

## **News Release**

Ashland completes expansion of Viatel<sup>™</sup> bioresorbable polymers manufacturing facility and relocation of R&D to new site in Mullingar, Ireland

WILMINGTON, Del., March 4, 2021 – Ashland has completed the expansion of its Viatel<sup>™</sup> bioresorbable polymer manufacturing site and has relocated research and development (R&D) from Dublin to the National Science Park, Mullingar, Ireland. The National Science Park in Mullingar is home to a network of innovative organizations including Ireland's leading research centre for manufacturing solutions (IMR).

"Viatel<sup>™</sup> bioresorbable polymers are used to deliver improved treatment solutions for many chronic diseases," said Seán McMahon, PhD, business manager, Viatel<sup>™</sup> bioresorbable polymers, Ashland. "These materials are the building blocks in extended-release drug formulations, bioresorbable medical devices and tissue engineering scaffolds. Relocation of R&D to the Mullingar site is critical for our new product development strategy and our ability to solve complex customer challenges with customized chemistry."

Ashland supplies more than 70 GMP grades of lactide/glycolide/caprolactone copolymers within its growing Viatel<sup>™</sup> portfolio, along with a state-of-the-art custom-made polymer production unit to serve changing customer requirements.

"This facility expansion allows Ashland to focus on serving our customer needs as they pursue clinical studies and prepare for commercialization," said Dean Ross, global business manager, pharmaceutical specialities, Ashland. "We believe the Mullingar facility provides an excellent environment for manufacturing and creative problem-solving."

## **About Ashland**

Ashland Global Holdings Inc. (NYSE: ASH) is a premier speciality materials company with a conscious and proactive mindset for sustainability. The company serves customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, nutraceuticals, personal care and pharmaceutical. Approximately 4,200 passionate, tenacious solvers – from renowned scientists and research chemists to talented engineers and plant operators – thrive on developing practical, innovative and elegant solutions to complex problems for customers in more than 100 countries. Visit <u>ashland.com</u> and <u>ashland.com/sustainability</u> to learn more.

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## FOR FURTHER INFORMATION:

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