Instruction 1(b)

FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

Machinaton	$D \subset$	20540
Washington,	D.C.	20549

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OMB APPROVAL								
OMB Number:	3235-036							
Estimated average burden								

Form 3	B Holdings Rep		OWNERSHIP									hou	hours per response:		1.0		
Form 4	Transactions	Reported.	Fi	led pursuant t or Sectio					urities Excha Company Ad		of 1934						
	nd Address of JANICE	Reporting Person*							ng Symbol	GS IN			k all app	,	ting Pe	. ,	Issuer Owner
(Last) (First) (Middle) 7575 PELICAN BAY BLVD. APT. 801					3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 09/30/2017 4. If Amendment, Date of Original Filed (Month/Day/Year)							Officer (give title Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable					w)`
(Street) NAPLES FL 34108 (City) (State) (Zip)				_ 4. II / UII 6.		it, Date	o or origi		ied (World II)	<i>Say</i> , reary		_ine)	Form	filed by O	ne Re	porting Pe	rson
		Tab	le I - Non-Deri	vative Sec	uriti	es A	cquire	d, D	isposed	of, or E	Benefic	ially	Owne	d			
Title of Security (Instr. 3) Z. Transaction Date			Execution E						r Dispose	ed 5. Amount Securities Beneficially Owned at e		Owne		rship : Direct	7. Nature of Indirect Beneficial Ownership		
				(Worldin Day)	(MOHUIIDAY/TEAI)			Amo	unt	(A) or (D)	Price		Issuer's I			ct (I)	(Instr. 4)
		Т	able II - Deriva (e.g., p	itive Secu outs, calls									wned				
Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of Code (Instr. 8) Se Ac (A) Dis		vative irities iired r osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)				10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership (Instr. 4)		
					(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amoun or Numbe of Shares						
Common Stock Units	(1)						(2)		(2)	Common Stock	5,681			5,681	(3)	D	
Restricted Stock	(4)						(5)		(5)	Common Stock	11,428			11,428	3(6)	D	

Explanation of Responses:

- 1. 1 for 1
- 2. Subject to any deferral election on timing of distribution by the reporting person under the Plan, the Common Stock Units are payable in Common Stock upon the reporting person's separation from service as a director.
- 3. Balance includes 30 additional Common Stock Units acquired in lieu of cash dividends (10 acquired on June 15, 2017, and 20 on September 15, 2017), pursuant to Ashland's Deferred Compensation Plan for Non-Employee Directors, and exempt under Rule 16b-3.
- 4. Each Restricted Stock Unit represents a right to receive one (1) share of Ashland Common Stock.
- 5. Grant of deferred Restricted Stock Units pursuant to Ashland's Deferred Compensation Plan for Non-Employee Directors, and exempt under Rule 16b-3. The Restricted Stock Units will vest one year after date of grant. (One (1) Restricted Stock Unit in the Deferred Compensation Plan for Non-Employee Directors is the equivalent of one (1) share of Ashland Common Stock.) Subject to any deferral election on timing of distribution by the reporting person under the Plan, the reporting person may elect to receive the Restricted Stock Units in Common Stock or cash upon separation from service as a director.
- 6. Balance includes 61 additional Restricted Stock Units acquired in lieu of cash dividends (21 acquired on June 15, 2017, and 40 on September 15, 2017), pursuant to Ashland's Deferred Compensation Plan for Non-Employee Directors, and exempt under Rule 16b-3.

/s/ Jennifer I. Henkel, Attorney-in-Fact

11/01/2017

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.