

March 15, 2018

Ashland brand transformation wins distinction among 2018 REBRAND 100® Global Awards

COVINGTON, KENTUCKY, March 15, 2018 - Ashland's remarkable brand transformation following its final separation from Valvoline Inc. last year ranks among the most successful rebranding campaigns in the U.S., earning the global specialty chemicals company recognition in the 2018 REBRAND 100® Global Awards.

REBRAND(TM) is a leading global resource for case studies on effective brand transformations: the repositioning, revitalizing and redesign of existing brand assets to meet business goals. Once a year, a new panel of international business, marketing and design executives is selected to jury the competition, with the goal of showcasing the most effective brand transformations.

Five companies were recognized with "Best of" awards by REBRAND. Another 45 firms - including Ashland - were honored with awards of "distinction." The remaining 50 received "merit" awards.

"The most compelling entries used storytelling, in various forms, that was relatable, thought-provoking and emotional. Winning rebrands transcend 'telling' to 'showing' us brand value and why we should care," said 2018 juror, June M. Archer, C-suite business leader and brand builder.

"Ashland has a 'blueprint for the future' which is our pathway for creating the leading premier specialty chemicals company in the world," said Bill Wulfsohn, Ashland chairman and chief executive officer. "Our foundation includes safe, compliant and responsible operations, a winning strategy and a high-performance organization. Our winning strategy has two core components: aligning the organization around a clear sense of purpose and implementing a winning competitive strategy."

"Ashland's new brand identity projects our global organization's passion and tenacity for developing practical, innovative and elegant solutions to complex problems in applied chemistry, always pushing the boundaries of what's possible and advancing the competitiveness of our customers across diverse industries," he said.

Added Carolmarie Brown, director of global marketing and business communications at Ashland: "Our ambitious re-branding signaled the realization of a clear corporate vision, organizational transformation, and separation from Valvoline. It inspired us to think, speak and act as one organization, significantly improving our competitiveness, and it has proven to be a powerful tool in increasing the value of our offer and enterprise."

<u>Axel Löber</u>, a 2018 awards juror and head of Branding and Strategic Projects, Merck KGaA, Darmstadt, Germany, noted, "In a rapidly changing business environment, cultural change is pivotal for companies to succeed. Strong brands can support or even drive this change - which turns a rebrand into a much larger opportunity than a simple refresh of colors."

To learn more about REBRAND's award of distinction for Ashland, please visit https://rebrand.com/distinction-ashland/ and www.ashland.com/rebrand.

About Ashland

Ashland Global Holdings Inc. (NYSE: ASH) is a premier global specialty chemicals company serving customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, personal care and pharmaceutical. At Ashland, we are approximately 6,500 passionate, tenacious solvers - from renowned scientists and research chemists to talented engineers and plant operators - who thrive on developing practical, innovative and elegant solutions to complex problems for customers in more than 100 countries. Visit ashland.com to learn more.

About REBRAND(TM) and the REBRAND 100® Global Awards

REBRAND is the world's leading platform for brand transformation insights, case examples, programs, and expertise. Celebrating 12+ years of excellence, its renowned REBRAND 100® Global Awards is the most prestigious, juried recognition for repositioned brands, having reached participation from over 61 countries in 40+ industries. Featured in such media as The Wall Street Journal, BBC, Bloomberg News, articles and books, the results have generated an unrivaled global library of transformed brands for business reference and research.

C-ASH

(TM) Trademark, Ashland or its subsidiaries, registered in various countries.

FOR FURTHER INFORMATION:

Media Relations: Gary Rhodes +1 (859) 815-3047

glrhodes@ashland.com

Investor Relations:

Seth A. Mrozek

+1 (859) 815-3527

samrozek@ashland.com

This announcement is distributed by Nasdaq Corporate Solutions on behalf of Nasdaq Corporate Solutions clients.

The issuer of this announcement warrants that they are solely responsible for the content, accuracy and originality of the information contained therein. Source: Ashland Inc. via Globenewswire

News Provided by Acquire Media