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Ashland formally designates Shanghai office as Asia Pacific regional headquarters

SHANGHAI, China - Ashland Inc. (NYSE: ASH) has formally designated its long-time office in Shanghai as the regional headquarters for the Asia Pacific region. The designation recognizes the role that the Shanghai office has played in providing shared services - including finance, legal, human resources, communications, and information technology - to Ashland's other entities in the Asia Pacific region.

Registered in Shanghai in 2008, Ashland (China) Holdings Co., Ltd. has been certified as China regional headquarters by the Shanghai Municipal Commission of Commerce. Ashland's Shanghai office currently employs approximately 230 people.

"This formal designation affirms the important role that our Shanghai office plays in executing Ashland's business strategy in the region," said Kevin Willis, Ashland senior vice president and chief financial officer.

About Ashland

Ashland Inc. (NYSE: ASH) is a global leader in providing specialty chemical solutions to customers in a wide range of consumer and industrial markets, including architectural coatings, automotive, construction, energy, food and beverage, personal care and pharmaceutical. Through our three commercial units - Ashland Specialty Ingredients, Ashland Performance Materials and Valvoline - we use good chemistry to make great things happen for customers in more than 100 countries. Visit ashland.com to learn more.

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