## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

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SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. )\*

Ashland, Inc.

(Name of Issuer)

Common

(Title of Class of Securities)

044204105

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(CUSIP Number)

Check the following box if a fee is being paid with this statement [X]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

| SEC 1745 (2/95)<br>PAGE |  | Page 1 of 4 |                     |             |  |  |  |
|-------------------------|--|-------------|---------------------|-------------|--|--|--|
| CUSIP No. 044204105     |  |             | 136                 | Page 2 of 4 |  |  |  |
| <br>1                   | NAME OF REPORTING PERSON<br>. S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON<br>The Capital Group Companies, Inc.<br>86-0206507 |             |                     |             |  |  |  |
| 2                       | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*<br>(a) [ ]<br>(b) [ ]  |             |                     |             |  |  |  |
| 3                       | SEC USE ONLY   |             |                     |             |  |  |  |
| 4                       | CITIZENSHIP OR PLACE OF ORGANIZATION   |             |                     |             |  |  |  |
| 4                       | Delaware   |             |                     |             |  |  |  |
|                         |  | <br>-       | SOLE VOTING POWER   |             |  |  |  |
|                         | NUMBER OF  | 5           | NONE                |             |  |  |  |
|                         | SHARES   |             |                     |             |  |  |  |
|                         | BENEFICIALLY   | 6           | SHARED VOTING POWER |             |  |  |  |
|                         | OWNED BY   |             | NONE                |             |  |  |  |

| EACH<br>REPORTING<br>PERSON |   | 7     | SOLE DISPOSITIVE POWER   |  |
|-----------------------------|---|-------|--------------------------|--|
|                             |   |       | 4,780,180                |  |
|                             |   |       | SHARED DISPOSITIVE POWER |  |
|                             | WITH  |       | NONE                     |  |
| 9                           | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON          |       |                          |  |
|                             | 4,780,180 Beneficial ownership disclaimed pursuant to Rule 13d-4      |       |                          |  |
| 10                          | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* |       |                          |  |
| 11                          | PERCENT OF CLASS REPRESE  | NTED  | BY AMOUNT IN ROW 9       |  |
|                             | 7.3%  |       |                          |  |
| 12                          | TYPE OF REPORTING PERSON  | *     |                          |  |
|                             | нс  |       |                          |  |
|                             | * SEE INS   | TRUCT | IONS BEFORE FILLING OUT! |  |

PAGE

| CUSIP No. 044204105   |        | 13G                                 | Page 3 of 4 |  |
|---|--------|-------------------------------------|-------------|--|
| NAME OF REPORTING PERSO<br>1 S.S. OR I.R.S. IDENTIFI<br>Capital Research and Ma<br>95-1411037 | CATION |                                     |             |  |
| CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*<br>2 (a) []<br>(b) []                       |        |                                     |             |  |
| SEC USE ONLY<br>3   |        |                                     |             |  |
| CITIZENSHIP OR PLACE OF<br>4<br>Delaware  |        |                                     |             |  |
| NUMBER OF   | 5      | SOLE VOTING POWER                   |             |  |
| SHARES  | 6      | SHARED VOTING POWER                 |             |  |
| OWNED BY  |        | NONE                                |             |  |
| EACH<br>REPORTING   | 7      | SOLE DISPOSITIVE POWER<br>3,946,640 |             |  |
| PERSON<br>WITH  | 8      | SHARED DISPOSITIVE POWER            |             |  |
| 9   |        | Y OWNED BY EACH REPORTING PERS      |             |  |
| 10  |        | 10UNT IN ROW (9) EXCLUDES CERT      | AIN SHARES* |  |
| PERCENT OF CLASS REPRES<br>11<br>6.1%   | SENTED |                                     |             |  |
| TYPE OF REPORTING PERSO<br>12<br>IA   | DN*    |                                     |             |  |
|   |        | TIONS BEFORE FILLING OUT!           |             |  |

PAGE

## Schedule 13G Under the Securities Exchange Act of 1934

Fee enclosed [X] or Amendment No.

- Item 1(a) Name of Issuer: Ashland, Inc.
- Item 1(b) Address of Issuer's Principal Executive Offices: 1000 Ashland Drive Russell, KY 41169
- Item 2(a) Name of Person(s) Filing: The Capital Group Companies, Inc. and Capital Research and Management Company
- Item 2(b) Address of Principal Business Office: 333 South Hope Street Los Angeles, CA 90071
- Item 2(c) Citizenship: N/A
- Item 2(d) Title of Class of Securities: Common
- Item 2(e) CUSIP Number: 044204105
- Item 3 The person(s) filing is(are):
  - (b) [ ] Bank as defined in Section 3(a)(6) of the Act.
  - (e) [X] Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940
  - (g) [X] Parent Holding Company in accordance with Section 240.13d-1(b)(1)(ii)(G).
- Item 4 Ownership
  - (a) Amount Beneficially Owned: See item 9, pg.2 and 3
  - (b) Percent Class: See item 11, pg.2 and 3
  - (c) Number of shares as to which such person has:
    - i) sole power to vote or to direct the vote See item 5, pg.2 and 3
    - ii) shared power to vote or to direct the vote None
    - iii) sole power to dispose or to direct the disposition of See item 7, pg.2 and 3
    - iv) shared power to dispose or to direct the disposition of None - beneficial ownership disclaimed pursuant to Rule 13d-4
- Item 5 Ownership of 5% or Less of a Class: N/A
- Item 6 Ownership of More than 5% on Behalf of Another Person: N/A
- Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

- (1) Capital Research and Management Company is an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940 and is a wholly owned subsidiary of The Capital Group Companies, Inc.
- (2) Capital Guardian Trust Company is a Bank as defined in Section 3(a)(6) of the Act and a wholly owned subsidiary of The Capital Group Companies, Inc.
- (3) Capital International Research and Management, Inc. dba Capital International, Inc. is an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940 and is a wholly owned subsidiary of The Capital Group Companies, Inc.
- Item 8 Identification and Classification of Members of the Group: N/A
- Item 9 Notice of Dissolution of the Group: N/A

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Item 10 Certification
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By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were aquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 9, 1996

| Signature:             | /s/ Solomon M. Kamm                                    |  |  |
|------------------------|--|--|--|
| Name/Title:<br>Counsel | Solomon M. Kamm, Vice President, Secretary and General |  |  |
|                        |  |  |  |
|                        | The Capital Group Companies, Inc.                      |  |  |
|                        |  |  |  |

Date: February 9, 1996

| Signature:  | /s/ Michael J. Downer                   |
|-------------|---|
| Name/Title: | Michael J. Downer, Secretary            |
|             | Capital Research and Management Company |

Los Angeles, California February 9, 1996 Capital Research and Management Company ("CRMC") and The Capital Group Companies, Inc. ("CGC") hereby agree to file a joint statement on Schedule 13G under the Securities Exchange Act of 1934 (the "Act") in connection with their beneficial ownership of Common stock issued by Ashland, Inc..

CRMC and CGC state that they are both entitled to individually use Schedule 13G pursuant to Rule 13d-1(c) of the Act.

Both CRMC and CGC are responsible for the timely filing of the statement and any amendments thereto, and for the completeness and accuracy of the information concerning each of them contained therein but neither is responsible for the completeness or accuracy of the information concerning the other.

CAPITAL RESEARCH AND MANAGEMENT COMPANY

BY: /s/ Michael J. Downer

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Michael J. Downer

Secretary

THE CAPITAL GROUP COMPANIES, INC.

BY: /s/ Solomon M. Kamm

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Solomon M. Kamm

Vice President, Secretary and General Counsel