UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person Dansby, John W. 1000 Ashland Drive Russell, KY 41169 2. Issuer Name and Ticker or Trading Symbol Ashland Inc. ASH 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year November 30, 19975. If Amendment, Date of Original (Month/Year) Relationship of Reporting Person(s) to Issuer (Check all applicable)

 () Director () 10% Owner (X) Officer (give title below) () Other (specify below)
 Treasurer; Administrative Vice President

 7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

1. Title of Security		2. 3. 4.Securities Acqui Transaction or Disposed of (Securi	5.Amount of Securities Beneficially		Benefic			
	 Da	te Co	 de V	Amount		A/ D	Prio	Owned e End o	at f Month	Indir ect(I				
Common Stock	l	l						6,716 (1)	I	By Truste	e		
Common Stock	<u> </u>	l						156 (2)	I	By Truste	e 		
Common Stock	11- 7	5-9 G 	40	91		D 		9,716 		D 				
Table II Derivat	ive Securit	ites A	cquire	d, Disposed	of, o	r Bene	ficiall	y Owned						
1.Title of Derivativ			4.					7.Title and		8.Price		10. 11.Nature		
Security	version or Exer cise Price of Deriva-	İ İ	action 	rivative rities A red(A) o posed of	cqui r Dis (D)	Expir Date(Day/Y	ation	Securitie		vative Secu rity	of Deriva tive Securities Benefi ficially	Dir Indirect ect Beneficial (D) Ownership or Ind		
	tive Secu-	 Date	 	 / Amount	A/ D	Exer-	ation Date	Title an		j j	Owned at End of Month	ire ct (I)		
Common Stock Units (11-6- 97	J	1,016 	A 	 		Common Stoc	< 1,016 	47.4375 	4,050	D 		
Option (4)	30.50 						10-19 -01	Common Stoc	< 1,000 		500	D 		
Option (4)	33.125 						10-16 -03	Common Stoc	< 4,000 		4,000	D 		
	33.125 						10-16 -03	Common Stoc	< 2,000 		2,000	D 		
	33.125 	 				•	10-16 -03	Common Stoc	< 2,000 		2,000	D 		
Option (5)	35.875 						10-15 -04	Common Stoc	< 4,000 		4,000	D 		
	35.875 						10-15 -04	Common Stoc	< 2,000 		2,000	D 		
	35.875 	 	 		 		10-15 -04	Common Stoc	< 2,000 		2,000	D 		
Option (5)	33.875 	 		 	 		10-21 -05	Common Stoc	< 4,000 		4,000	D 		
	33.875 			 	 		10-21 -05	Common Stoc	< 2,000 		2,000	D 		
	33.875 	 		 	 		10-21 -05	Common Stoc	< 2,000 		2,000	D 		
Option (5)	39.00 	 				9-19- 97		Common Stoc	(4,000 		4,000	D 		
	39.00	 		 		9-19-	10-19	Common Stoc	< 2,000		2,000	D		

	1	I		1-1	1	98	-06	I		I	1	1	I	1	L
	39.00 					9-19- 99	10-19 -06	Common 	Stock	2,000 		2,000 	D 		
Option (6)	53.375 					9-18- 98	10-18 -07	Common 	Stock	4,000 		4,000 	D 		
	53.375 					9-18- 99	10-18 -07	Common	Stock	2,000 		2,000 	D 		
	53.375 					9-18- 00	10-18 -07	Common 	Stock	2,000 		2,000 	D 		
		I								l			I		

Explanation of Responses:

- 1. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of
- 3-31-96, the date of the final allocation to this account.
 2. Based on Employee Savings Plan information as of 11-17-97, and includes

transactions occuring on or after 9-30-97.

- 3. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 11-6-97 and includes transactions occurring on or after 9-30-97, payable in cash or stock upon

termination of service and exempt under Rule 16b-3(d).

4. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Long-Term Incentive Plan. The employee stock option includes a tax withholding feature

pursuant to the

plan.
5. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the

plan.

6. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the

plan.

SIGNATURE OF REPORTING PERSON

John W. Dansby DATE

December 9, 1997