FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

neck this box if no longer subject to	
ection 16. Form 4 or Form 5	
ligations may continue. See	
atruction 1/h)	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  TEAL JANICE					2. Issuer Name and Ticker or Trading Symbol ASHLAND INC. [ ASH ]							Relationship neck all appl X Direct	,	`	) to Iss 0% Ow			
(Last)	,	•	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/31/2023								Office below	r (give title )		ther (s elow)	pecify	
8145 BLAZER DRIVE					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)													X Form	filed by One I	Reporting	Perso	ո	
WILMIN	IGTON D	E	19808										Form Perso	filed by More n	than One	Repoi	ting	
(City)	Rule 10b5-1(c) Transaction Indication								]									
Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									d to									
		Tabl	le I - Non-D	erivativ	e Se	curitie	es Ac	quired, D	ispose	d o	of, or Be	neficia	lly Owne	d				
Date				Transactio ite onth/Day/\	Execution Date,			Code (In:	Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5)				Benefic	es Fially ( Following (	6. Owners Form: Dire D) or Indi I) (Instr. 4)	ct c	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code V Amount (A) or (D)					Price	Transac (Instr. 3	tion(s)			msu. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Code	saction (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		Owners Form: Direct ( or Indir (I) (Inst	n: ct (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	e V	(A)	(D)	Date Exercisable	Expiration Date	on	Title	Amount or Number of Shares						
Common Stock Units	(1)	03/31/2023		J <sup>(2)</sup>		280		(3)	(3)		Common Stock	280	\$102.71	10,653		D		

## **Explanation of Responses:**

- 1. 1 for 1
- 2. Common Stock Units acquired pursuant to Ashland's Deferred Compensation Plan for Non-Employee Directors (the "Plan") and exempt under Rule 16b-3. (One (1) Common Stock Unit in the Plan is the equivalent of one (1) share of Ashland Common Stock.)
- 3. Subject to any deferral election on timing of distribution by the reporting person under the Plan, the Common Stock Units are payable in Common Stock upon the reporting person's separation from service

/s/ Babatunde Awodiran, Attorney-in-Fact

\*\* Signature of Reporting Person Date

04/03/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned hereby appoints Babatunde Awodiran his or her true and lawful attorney-in-fact to:

- (1) apply for and obtain on behalf of the undersigned, in the undersigneds capacity as a director and/or stockholder of Ashland Global Holdings Inc., the necessary access codes to file Forms 3, 4, 5 and 144, pursuant to Section 16(a) of the Securities Exchange Act of 1934 and Rule 144 of the Securities Act of 1933, respectively, electronically via the EDGAR system pursuant to Regulation S-T and the rules thereunder, and
- (2) act in a filing agent capacity to perform any and all acts for and on behalf of the undersigned, in the undersigned?s capacity as a director and/or stockholder of Ashland Global Holdings Inc., which may be necessary to complete the filing of any such Form 3, 4, 5 and 144 with the U.S. Securities and Exchange Commission and any other authority in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder.

The undersigned hereby grants to attorney-in-fact the full power and authority, for me and on my behalf, to perform all acts necessary and proper to be done in the exercise of the rights and powers hereby granted.

The undersigned acknowledges that the foregoing individual is acting under this Power of Attorney at the request of the undersigned, and is not assuming any of the undersigned?s responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 or Rule 144 of the Securities Act of 1933.

The attorney-in-fact shall be authorized to act under this Power of Attorney only so long as such attorney-in-fact is an officer of Ashland Global Holdings Inc., or until such time as this Power of Attorney has been revoked, annulled or set aside.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney as of this 8th day of June, 2021.

/s/ Jance Teal