UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person Thomas, Richard P.

50 E. RiverCenter Boulevard

- Covington, KY 41012-0391 2. Issuer Name and Ticker or Trading Symbol Ashland Inc. ASH
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year December 13, 20025. If Amendment, Date of Original (Month/Year)
- Relationship of Reporting Person(s) to Issuer (Check all applicable)

 () Director () 10% Owner (X) Officer (give title below) () Other (specify below)
 Vice President:Secretary
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

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Table I Non-Deriva	tive Secu	rities	Acquir	ed, Dispos	ed of,	or Be	neficia	ally Owned						
1. Title of Security	Тr 	3. ansact te Co	4. ion de V	or Dispose	ecurities Acquired (A) or Disposed of (D) A/ Amount D Price			Sec Ben Own	5.Amount of Securities Beneficially Owned at End of Month		6.Dir 7.Nature ect Benefi (D)or Indir ect(I)		of Indirect cial Ownership	
	, Du									1000(-/1		i	
Common Stock	l	I	1.1					5,199	(1)	I	I		l	
Common Stock	I	l						3,317	(2)	1	I		<u> </u>	
Table II Derivativ	e Securit	ites A	cquired	l, Disposed	of, o	r Bene	ficial	Ly Owned						
1.Title of Derivative Security	version or Exer cise Price of Deriva- tive Secu-	Trans 	 	5.Number rivative rities A red(A) o posed of	Secu cqui r Dis (D) A/ D	cisab Expir Date(Day/Y Date Exer-	le and ation Month/ ear) Expir ation Date	of Unde Securit Title	rlying ies and Numbe	of Deri vative Secu rity 	9.Number of Deriva tive Securities Benefi ficially Owned at End of Month	10. 11. Dir Ind: ect Beneral (D) Owneral or Ind ire ct (I)	eficial	
Option (3)	39.00 				 		10-19 -06	Common St 	ock 2,000		2,000 	D 	! 	
	39.00	 	 		 		10-19 -06	Common St	ock 1,000		1,000 	D 		
	39.00	 	 				10-19 -06	Common St	ock 1,000		1,000 	D 		
Option (4)	53.375 	 	 				10-18 -07	Common St	ock 2,500		2,500 	D 		
	53.375 	 	 				10-18 -07	Common St	ock 1,250		1,250 	D 		
	53.375 	 	 					Common St 			1,250 	D 		
Option (4)	48.00 		 			9-17- 99	10-17 -08	Common St 	ock 4,000		4,000 	D 		
	48.00 	 	 			1	10-17 -08	Common St 	ock 2,000		2,000 	D 		
	48.00 		 				10-17 -08	Common St	ock 2,000		2,000 	D 		
Option (4)	36.625 					9-16- 00	1	Common St	ock 10,00	0	10,000 	D 		
	36.625		 				10-16 -09	Common St	ock 10,00	0	10,000 	D 		
	36.625 						10-16 -09	Common St	ock 10,00	0	10,000 	D 		
	36.625 	 	 		 		10-16 -09	Common St 	ock 10,00	0	10,000 	D 		
Option (5)	36.38	Ι	l I	I	l	9-20-	10-20	Common St	ock 7,500		7,500	D	l	

	1	1	I	1-1	I	02	-11	I	1	1	1	I	1	L
	36.38 					9-20- 03	10-20 -11	Common	Stock 3,750) 	3,750 	D 		
	36.38 						10-20 -11	Common	Stock 3,750) 	3,750 	D 		
Option (5)	28.13 						10-19 -12	Common	Stock 7,500) 	7,500 	D 		
	28.13 					9-19- 04	10-19 -12	Common	Stock 3,750) 	3,750 	D 		
	28.13 					9-19- 05	10-19 -12	Common	Stock 3,750) 	3,750 	D 		
Common Stock Units (6)	1-for-1 	12-13 -02	3 J 	11 	A 			Common	Stock 11 	\$28.860 	674 	D 		
	I								l	l				

Explanation of Responses:

- 1. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of 9-30-02.
- 2. Based on Employee Savings Plan information as of 9-30-02, based on the most recent information available.
- 3. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- 4. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature
- 5. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Amended and Restated Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the
- 6. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 12-13-02, and exempt under Rule 16b-3(d). Unit in the 1995 Deferred (One (1) Common Stock Compensation Plan is the equivalent of one (1) share of Ashland Common Stock)

SIGNATURE OF REPORTING PERSON M. Craig Hall - Attorney-in-Fact December 13, 2002