	longer subject to Section 16. ons may continue. See Instructions	1(b).			
American Red Cross 430 17th Street, N.W. Washington, DC 20006 2. Issuer Name and Ticker Ashland Inc. ASH 3. IRS or Social Security	or Trading Symbol Number of Reporting Person (Volun	tarv)			
4. Statement for Month/Yea June 30, 2001 5. If Amendment, Date of (ar	,,			
	ing Person(s) to Issuer (Check all wner () Officer (give title below				
(X) Form filed by One F	oup Filing (Check Applicable Line) Reporting Person than One Reporting Person				
Table I Non-Derivative	e Securities Acquired, Disposed of	, or Beneficiall	y Owned		
1. Title of Security	2. 3. 4.Securities Acqu. Transaction or Disposed of 		5.Amount of Securities Beneficially Owned at End of Month	6.Dir 7.Nature ect Benefi (D)or Indir ect(I)	of Indirect cial Ownership
Common Stock			1,000 (1)	D	
Common Stock	6-29-0 J (2 43 1)	A \$40.10 	3,078 	D 	
Table II Derivative Se	ecuritites Acquired, Disposed of, o	or Beneficially	0wned		
or cis Pri	rsion Transaction rivative Secu Exer		Title and Amount of Underlying Securities Title and Number of Shares	8.Price 9.Number of Deri of Deriva vative tive Secu Securities rity Benefi ficially Owned at End of Month	10. 11.Nature of Dir Indirect ect Beneficial (D) Ownership or Ind ire ct (I)
Common Stock Units (3)11-1	for-1 1	1 1 100	mmon Stockl378	I IA 370	

Explanation of Responses:

1. Represents shares of restricted common stock acquired pursuant to Ashland's stock incentive plans as approved by the shareholders and exempt pursuant to Rule 16b-3.

2. Payment of a portion of meeting and committee fees in Ashland

3. Common Stock Units acquired pursuant to Ashland Inc.'s Deferred

Compensation Plan for Non-Employee Directors, payable in cash or stock upon

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WASHINGTON, D.C. 20549

termination of service as of June 30, 2001 and includes transactions after March 31, 2001, and exempt under Rule 16b-3. The price of the Common Stock Units on the applicable valuation dates ranged from \$39.060 - 40.100. (One (1)
Common Stock Unit in Ashland's Deferred Compensation Plan for Non-Employee

Directors is the equivalent of one (1) share of Ashland Common Stock)
SIGNATURE OF REPORTING PERSON

Amelia A. McCarty - Attorney-in-fact

DATE

July 5, 2001