FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

	Washington, D.C. 20049	
STATEMENT	OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-028							
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HAUSRATH DAVID L</u>						2. Issuer Name and Ticker or Trading Symbol ASHLAND INC [ASH]										all app	olicable) ctor	g Person(s) to Issuer 10% Owner		
(Last) (First) (Middle) P O BOX 391						3. Date of Earliest Transaction (Month/Day/Year) 06/01/2005										belov	,		Other (specify below) President	
(Street) ASHLAND KY 41101 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year) 06/03/2005									Indivine)	′					
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Acc	quired,	, Dis	posed o	f, or	Ben	eficia	ally	Owne	ed			٦
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquirities Acquirit						Securi	cially d Following	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	of Indirect Beneficial	of Indirect Beneficial Ownership			
								Code	v	Amount	(A (D) or)	Price	Trans		action(s) 3 and 4)		(111511.4)		
Common Stock 06/01/2					2005		S		4,110(1)		D	\$68.874		7	,900 ⁽²⁾	D				
		Та									osed of, onvertib				y Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	4. Transa Code (I 8)		5. Nu of Deriv Secul Acqu (A) or Dispo of (D) (Instrand 5	ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		ount nber	Deriv Secu	ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	of Indirect Beneficial Ownership

Explanation of Responses:

- 1. This amount reflects the exclusion of 100 shares of Ashland Common Stock that were included on the insider's previous filing due to an administrative error by the program administrator.
- 2. This amount reflects the inclusion of 100 shares of Ashland Common Stock that were excluded on the insider's previous filing due to an administrative error by the program administrator.

Linda L. Foss, Attorney-in-

06/06/2005

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned hereby appoints each of David L. Hausrath, Linda L. Foss, and Jami K. Suver, signing singly, his or her true and lawful attorney-in-fact to:

- (1) apply for and obtain on behalf of the undersigned the necessary access codes to file Forms 3, 4, 5 and 144, pursuant to Section 16(a) of the Securities Exchange Act of 1934 and Rule 144 of the Securities Act of 1933, respectively, electronically via the EDGAR system pursuant to Regulation S-T and the rules thereunder, and
- (2) act in a filing agent capacity to perform any and all acts for and on behalf of the undersigned which may be necessary to complete the filing of any such Form 3, 4, 5 and 144 with the U.S. Securities and Exchange Commission and any other authority in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder.

The undersigned hereby grants to each attorney-in-fact the full power and authority, for me and on my behalf, to perform all acts necessary and proper to be done in the exercise of the rights and powers hereby granted.

The undersigned acknowledges that the foregoing individuals are acting under this Power of Attorney at the request of the undersigned, and are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 or Rule 144 of the Securities Act of 1933.

Each attorney-in-fact shall be authorized to act under this Power of Attorney only so long as such attorney-in-fact is an employee of Ashland Inc., or until such time as this Power of Attorney has been revoked, annulled or set aside.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney as of this 4th day of November, 2004.

/s/ David L. Hausrath