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Ashland announces price increase for unsaturated polyester resin, gelcoat and epoxy vinyl ester resins in Europe, the Middle East and Africa

DUBLIN, Ohio - Ashland Performance Materials, a commercial unit of Ashland Inc. (NYSE: ASH), is increasing the prices of its complete portfolio of unsaturated polyester resin, gelcoat and epoxy vinyl ester resins in Europe, the Middle East and Africa (EMEA) by 75 euros per ton. This increase will take effect July 1, 2014, or at the earliest possible timing depending on customer contracts.

The pricing action is primarily driven by the continued escalation in costs for key raw materials at Ashland's manufacturing units. Responding to changing market conditions allows Ashland to continue to provide innovative products and industry-leading support that add value for customers.

About Ashland Performance Materials

Ashland Performance Materials is the global leader in unsaturated polyester resins and vinyl ester resins. In addition, it offers leading chemical technologies in gelcoats, coatings, intermediates and solvents, and elastomers. Key customers include: manufacturers of residential and commercial building products; infrastructure engineers; wind blade and pipe manufacturers; auto, truck and tire makers; and boatbuilders. Visit <u>ashland.com</u> to learn more.

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FOR FURTHER INFORMATION:

Ashland Performance Materials Media Relations Carolmarie Brown +1 (302) 995-3158 ccbrown@ashland.com