UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 5 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ( ) Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). () Form 3 Holdings Reported ) Form 4 Transactions Reported 1. Name and Address of Reporting Person Jackson, Mannie L. Harlem Globetrotters International 400 East Van Buren Street, Suite 300 Phoenix, Arizona 85004 2. Issuer Name and Ticker or Trading Symbol Ashland Inc. ASH 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year September 30, 1999 If Amendment, Date of Original (Month/Year) 5.

- Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Reporting (Check Applicable Line) (X) Form filed by One Reporting Person
  () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2.<br> Trans<br> Date<br> <br> | 3.<br>sactio<br> Coo<br> <br> | on İ | Securities Acq<br>or Disposed of<br>Amount | (D) |   | Price | 5.Amount of<br>  Securities<br>  Beneficially<br>  Owned at<br>  End of Year | 6.Di<br> ect<br> (D)o<br> Indi<br> ect(: | rj |
|----------------------|--------------------------------|-------------------------------|------|--|-----|---|-------|--|--|----|
| Common Stock         | I                              | I                             | I    |  | I   | Ι |       | 1,000 (1)  | D  | I  |
| Common Stock         |                                |                               |      |  |     |   |       | 1,000  | D  |    |

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

| 1.Title of Derivative | 2.Con   | 3.   | 4.     | 5.Number o    | f De | 6.Dat   | e Exer     | 7.Title and | Amount   | 8.Price | 9.Number   | 10.  | 11.Nature of |
|-----------------------|---------|------|--------|---------------|------|---------|------------|-------------|----------|---------|------------|------|--------------|
| Security              | version | Tran | sactio | on rivative : | Secu | cisab   | le and     | of Underl   | ying     | of Deri | of Deriva  | Dir  | Indirect     |
|                       | or Exer | Date | Code   | e  rities Ac  | qui  | Expir   | ation      | Securitie   | S        | vative  | tive       | ect  | Beneficial   |
|                       | cise Pr | 1    |        | red(A) or     | Dis  | Date(   | Month/     |             |          | Secu    | Securities | (D)  | Ownership    |
|                       | ice of  |      |        | posed of(     | D)   | Day/Y   | ear)       |             |          | rity    | Benefi     | or   |              |
|                       | Deriva  |      |        |               |      | Date    | Expir      |             |          |         | ficially   | Ind  |              |
|                       | tive    |      |        |               | A    | / Exer- | ation      | Title an    | d Number |         | Owned at   | ire  |              |
|                       | Secu    |      |        |               | D    | cisa-   | Date       | of Share    | S        |         | End of     | ct   |              |
|                       | rity    |      |        | Amount        |      | ble     |            |             |          |         | Year       | (I)  |              |
|                       | <br>    | <br> |        |               | <br> | 95<br>  | 05<br>     |             |          | <br>    |            | <br> | <br>         |
|                       |         |      |        |               |      |         |            | I<br>       |          |         | I<br>      |      | I<br>        |
| Option (2)            | 43.125  | 1    | 1      |               | ļ    |         |            | Common Stoc | k 1,000  |         | 1,000      | D    |              |
|                       | I       | 1    |        | 1             | Ι    | 97      | 07         |             | I        |         | 1          | I    | l            |
| Option (2)            | 52.75   | 1    |        |               |      | 17-29-  | <br> 1_20_ | Common Stoc | k 1 000  |         | 1,000      | D    |              |
| 0000000 (2)           | 102110  | 1    | 1      |               | ł    | 198     | 08         |             | 1,000    | 1       | 1          | 1    | 1            |
|                       |         |      |        |               |      |         |            | I<br>       |          |         | ·<br>      |      |              |
|                       |         |      |        |               |      |         |            |             |          |         |            |      |              |

Explanation of Responses:

Represents shares of restricted common stock acquired pursuant to Ashland's stock incentive plans as approved by the shareholders and exempt pursuant to Rule 16b-3.
 Stock options (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Deferred Compensation and Stock Incentive Plan for Non-Employee Directors.
 Common Stock Units acquired pursuant to Ashland's Deferred Compensation and Stock Incentive Plan for Non-Employee Directors as of 9-30-99 and includes transactions occurring on or after 10-1-98, payable in cash or stock upon termination in service, and exempt under Rule 16b-3. The price of the Common Stock Units on applicable dates has varied from \$33.625 - \$49.00.
 SIGNATURE OF REPORTING PERSON Mannie L. Jackson DATE November 3, 1999