UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Healy, Bernadine P. The Cleveland Clinic Foundation 9500 Euclid Ave. Cleveland, OH 44194 Issuer Name and Ticker or Trading Symbol 2. Ashland Inc. ASH 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year June 30, 2002 5. If Amendment, Date of Original (Month/Year)

- Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Common Stock | | | 1,000 (1) | D |
|---------------------------------|-------------|----------------|-----------|---------|
| Common Stock 6-28-0 J 2) | (2 30 | A \$40.50 | 3,246 | D |

| | | | - | · · | | or Bene | | , | | | | | |
|------------------------|----------|-------|-------|----------------|------|---------|---------|---------|---------------|---------|------------|-----|--------------|
| 1.Title of Derivative | 2.Con- | 3. | 4. | 5.Number o | f De | 6.Dat | e Exer | 7.Title | e and Amount | 8.Price | 9.Number | 10. | 11.Nature of |
| Security | version | Trans | actio | n rivative S | Secu | cisab | ole and | of Ui | nderlying | of Deri | of Deriva | Dir | Indirect |
| | or Exer | 1 | 1 | rities Ac | qui | Expir | ation | Secu | rities | vative | tive | ect | Beneficial |
| | cise | 1 | 1 | red(A) or | Dis | Date(| [Month/ | | | Secu | Securities | (D) | Ownership |
| | Price of | 1 | 1 | posed of(I | D) | Day/\ | (ear) | | | rity | Benefi | or | |
| | Deriva- | | 1 | | | Date | Expir | | | 1 | ficially | Ind | |
| | tive | | 1 | | A/ | / Exer- | ation | Titi | le and Number | 1 | Owned at | ire | |
| | Secu- | | 1 | | D | cisa- | Date | of \$ | Shares | 1 | End of | ct | |
| | rity | Date | Code | V Amount | | ble | | | | | Month | (I) | |
| Common Stock Units (3) | 1-for-1 | I | J | V 383 | A | Ι | I | Common | Stock 383 | I | 5,819 | D | l |
| Option (4) | 46.76 | | | | | 7-31- | 2-29- | Common | Stock 2,500 | | 2,500 | D | |
| | i | İ | İ | i i | İ | 02 | 12 | İ | i | i | Ì | i | İ |
| | | | | | | | | | | | | | |

Explanation of Responses:

Represents shares of restricted common stock acquired pursuant to Ashland's stock incentive plans as approved by the shareholders and exempt pursuant to Rule 16b-3.
 Payment of a portion of meeting and committee fees in Ashland stock.
 Common Stock Units acquired pursuant to Ashland Inc.'s Deferred Compensation Plan for Non-Employee Directors as of June 30, 2002, and includes transactions occurring on or after March 31, 2002, payable in cash or stock upon termination of service and exempt under Rule 16b-3. The price of the Common Stock Units on applicable valuation dates has varied from \$39.790 - \$40.500.
 (One (1) Common Stock Unit in Ashland's Deferred Compensation Plan for Non-Employee Directors is the equivalent of one (1) share of Ashland Common Stock)

4. Stock options (represents a right to buy Ashland Common Stock) granted under Ashland's Amended and Restated Incentive Plan. The stock option includes a tax withholding feature pursuant to the plan.

SIGNATURE OF REPORTING PERSON

Amelia A. McCarty - Attorney-in-fact DATE

July 3, 2002