

December 17, 2015

## Ashland's Silverman elected to Society of Chemical Manufacturers and Affiliates Board of Governors

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COVINGTON, Ky. - Ashland Inc. (NYSE: ASH) today announced that Dr. Keith Silverman, PhD., vice president of environmental, health and safety and product regulatory, has joined the board of governors of the Society of Chemical Manufacturers and Affiliates (SOCMA), the leading U.S.-based trade association representing the specialty chemical industry. SOCMA supports chemical manufacturers with commercial and networking opportunities, advocates for the passage of rational laws and regulation, and works to increase public confidence in the industry. Silverman was elected to the board last week during SOCMA's 94th annual meeting.

"As a SOCMA member, I look forward to assisting the board in ensuring that the mission, policies and strategic direction of the association are aligned with membership needs," said Silverman.

"With new initiatives and our efforts to continually refine and improve the programs we offer our member companies, we are pleased to welcome Dr. Silverman to SOCMA's Board of Governors," said incoming Board Chairman Charles "Chuck" Bennett, vice chairman, Dixie Chemical Co., Inc. "Keith brings a wealth of expertise to the table, and with his insight and experience, I am confident that together we can successfully lead this organization forward."

SOCMA's Board of Governors provides strategic direction, maintains fiscal responsibility and helps management develop business plans to deliver member value. Through regular meetings, the board ensures effective organizational planning and sees that association resources are managed responsibly.

## **About SOCMA**

Since 1921, SOCMA has represented a diverse membership of small, medium and large chemical companies located around the world. Collectively, SOCMA members are key drivers to a successful economy, contributing \$24 billion annually to the U.S. GDP. For more information on its services and products, please visit <a href="www.socma.com">www.socma.com</a>.

## **About Ashland**

Ashland Inc. (NYSE: ASH) is a global leader in providing specialty chemical solutions to customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, personal care and pharmaceutical. Through our three business units - Ashland Specialty Ingredients, Ashland Performance Materials and Valvoline - we use good chemistry to make great things happen for customers in more than 100 countries. Visit <a href="mailto:ashland.com">ashland.com</a> to learn more.

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