



Ashland Inc. to Delist From Chicago Stock Exchange; Remains on New York Stock Exchange

COVINGTON, Ky., Feb. 8 /PRNewswire-FirstCall/ -- Ashland Inc. (NYSE: ASH) today announced that it has provided notice to the Chicago Stock Exchange of its intention to delist all of its common stock shares, par value \$.01 per share, from the exchange. Ashland continues to list its common stock on the New York Stock Exchange under the ticker symbol ASH.

Ashland is withdrawing from the Chicago Stock Exchange in order to lower its overall listing fees. The withdrawal is expected to be effective in approximately three weeks.

Ashland Inc., a diversified, global chemical company, provides quality products, services and solutions to customers in more than 100 countries. A FORTUNE 500 company, it operates through four wholly owned divisions: Ashland Performance Materials, Ashland Distribution, Valvoline and Ashland Water Technologies. To learn more about Ashland, visit www.ashland.com.

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Ashland Inc.

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"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Ashland's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.