

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person
 Gomory, Ralph E.

 Alfred P. Sloan Foundation
 630 Fifth Ave., Suite 2550
 New York, New York 10111-0242
2. Date of Event Requiring Statement (Month/Day/Year)
 September 21, 2000
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Issuer Name and Ticker or Trading Symbol
 Ashland Inc.
 ASH
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner Officer (give title below) Other
 (specify below)
6. If Amendment, Date of Original (Month/Day/Year)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct(D) or Indirect(I)	4. Nature of Indirect Beneficial Ownership
Common Stock	10,634	D	

Table II -- Derivative Securities Beneficially Owned

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Underlying Securities	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct(D) or Indirect(I)	6. Nature of Indirect Beneficial Ownership
Option (1)	7-28-94 1-28-04	Common Stock 1,000	37.50	D	
Option (1)	7-27-95 1-27-05	Common Stock 1,000	33.00	D	
Option (1)	7-30-97 1-30-07	Common Stock 1,000	43.125	D	
Option (1)	7-29-98 1-29-08	Common Stock 1,000	52.75	D	
Common Stock Units (2)		Common Stock 12,742	1-for-1	D	

Explanation of Responses:

1. Stock options under Ashland's Deferred Compensation Plan for Non-Employee Directors.
 2. Common Stock Units acquired pursuant to Ashland's Deferred Compensation Plan for Non-Employee Directors payable in cash or stock upon termination of service as of August 31, 2000 and exempt under Rule 16b-3.

SIGNATURE OF REPORTING PERSON

Ralph E. Gomory
 DATE
 September 21, 2000