١	UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 5
	ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP (X) Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). () Form 3 Holdings Reported () Form 4 Transactions Reported 1. Name and Address of Reporting Person Brothers, John A.
	5200 Blazer Parkway Dublin, Ohio 43017
:	 Issuer Name and Ticker or Trading Symbol Ashland Inc. ASH
;	3. IRS or Social Security Number of Reporting Person (Voluntary) ###-##-####
4	4. Statement for Month/Year

Statement for Month/Year
 September 30, 1999
 If Amendment, Date of Original (Month/Year)
 November 5, 1999
 Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President
 Individual or Joint/Group Reporting (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

1. Title of Security		3. sactio Cod 	n į o	ecurities A r Disposed Amount	of (D) l		N) Prio	S B C	mount ecuri enefi wned nd of	ties cially at	6.Dir ect (D)or Indir ect(]	·		direct wnership
Common Stock		l			l	ı		18,	544		D			
Common Stock					I	·		7,7	76 (1)	I	By Truste	e	
Common Stock	 	I						1,4	82 (2)	I	By Truste	 е	
Common Stock		-9 F ()			C) \$	33.625	19, 	564		D 			
Table II Derivative	Securitite	s Acau	ired.	Disposed o	f. or	Bene	eficial	v Owned						
1.Title of Derivative Security	2.Con version	3. Transa	4. ction	5.Number of rivative S rities Acq red(A) or posed of(D	De 6 ecu c ui E Dis C C C A/ E	Date Date Date Day/Y Date	ce Exer ple and ration Month/ (ear) Expir ation Date	7.Title of Un Secur	and derly	ing Number	of Deri vative Secu rity 	of Deriva	Dir ect	i I I
Option (4)	30.50						10-19 -01	Common	Stock	6,250 		3,750 	D 	
	30.50 						10-19 -01	Common	Stock	6,250 	 	6,250 	D 	
Option (4)	23.875		 				10-21 -02		Stock	12,500 	 	12,500 	D 	
	23.875						10-21 -02	Common	Stock	6,250 		6,250	D 	
	23.875						10-21 -02	Common	Stock	6,250 	 	6,250	D 	
Option (5)	33.125						10-16 -03		Stock	12,500 	 	12,500	D 	
	33.125	 					10-16 -03		Stock	6,250 		6,250	D 	
	33.125						10-16 -03	Common	Stock	6,250 		6,250	D 	
Option (5)	35.875						10-15 -04		Stock	12,500 		12,500	D 	
	35.875 						10-15 -04	Common	Stock	6,250 		6,250	D 	
	35.875	I	 I		9)-15-	10-15	Common	Stock	6,250		6,250	D	

Option (5)	33.875 	 		 		9-21- 96	10-21 -05	Common	Stock	12,500 		12,500 	D 		
	33.875 	 			 		10-21 05	Common	Stock	6,250 		6,250 	D 		
	33.875 	 	 			9-21- 98	10-21 -05	Common	Stock	6,250 		6,250 	D 		
Option (5)	39.00 	 	 			9-19- 97	10-19 -06	Common	Stock	12,500 		12,500 	D 		
	39.00 	 	 			9-19- 98	10-19 -06	Common	Stock	6,250 		6,250 	D 		
	39.00 	 	 			9-19- 99	10-19 -06	Common	Stock	6,250 		6,250 	D 		
Option (6)	53.375 	 	 			9-18- 98	10-18 -07	Common	Stock	15,000 		15,000 	D 		
	53.375 	 	 			9-18- 99	10-18 -07	Common	Stock	15,000 		15,000 	D 		
Option (6)	48.00 	 	 			9-17- 99	10-17 -08	Common	Stock	15,000 		15,000 	D 		
Common Stock Units (7)	1-for-1	 	J	242	A			Common	Stock	242	<u> </u>	18,057	D		

Explanation of Responses:

- 1. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of 3-31-96, the date of the final allocation to this account.
- 2. Based on Employee Savings Plan information as of 9-30-99 and includes transactions occurring on or after 7-21-99.
- 3. Due to an administrative error the Reporting Person's restricted stock was originally reported as being deferred $\,$
- into the Common Stock fund of Ashland's Deferred Compensation Plan upon vesting on September 30, 1999. This
- amendment is being filed to report that the Reporting Person elected to have these shares paid to him in $10\ \text{equal}$
- payments over a 10 year period commencing in January, 2,000. Shares were withheld to satisfy the tax withholding obligation upon

vesting.

- 4. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's
- Long-Term Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- 5. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993
- Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- 6. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997
- Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- 7. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 9--30--99 and
- includes transactions on or after 6-30-99, payable in cash or stock upon termination of service and exempt under
- Rule 16b-3(d). The price of the Common Stock Units on applicable date has varied from \$34.688 \$43.188. SIGNATURE OF REPORTING PERSON

John A. Brothers

DATE

November 9, 1999