



August 3, 2016

Ashland Inc. board member Vada Manager named to Savoy Magazine's 2016 Most Influential Black Corporate Directors

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COVINGTON, Ky. - Ashland Inc. (NYSE: ASH) board member Vada O. Manager has been recognized among *Savoy Magazine's* [Power 300: 2016 Most Influential Black Corporate Directors](#), a compilation of 300 directors serving on the boards of public companies. As the leading business magazine reporting on African American success and achievement, *Savoy's Most Influential Black Corporate directory* is the premier listing of African-American executives, influencers and achievers contributing leadership to corporate boards.

Manager joined Ashland's board of directors in 2008 and is chairman of the board's Governance & Nominating Committee. He is the chief executive officer of Manager Global Consulting Group. A senior counselor of APCO Worldwide, Manager joined the Washington, D.C., office of the public affairs and strategic communications consultancy in 2010. Previously, he was an independent global consultant. From 1997 to 2009, he held various management roles with Nike Inc., culminating with the position of senior director of global issues management from 2006 to 2009. Before joining Nike, he performed a similar role at Levi Strauss & Co. and was also a vice president of the Washington, D.C.-based public affairs firm Powell Tate, a part of Weber Shandwick.

"As a distinguished advisor and counselor to iconic global brands, Vada has brought unparalleled insight and perspective to Ashland's board and helped guide the company through its transformation into specialty chemicals," said William A. Wulfsohn. "We are proud that his distinguished service to our board has been recognized by Savoy magazine."

About Ashland

Ashland Inc. (NYSE: ASH) is a global leader in providing specialty chemical solutions to customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, personal care and pharmaceutical. Through our three business units - Ashland Specialty Ingredients, Ashland Performance Materials and Valvoline - we use good chemistry to make great things happen for customers in more than 100 countries. Visit ashland.com to learn more.

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