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Ashland expands relationship with Eurotec to Nordic region

DUBLIN, Ohio, USA – Ashland Distribution, a commercial unit of Ashland Inc. (NYSE: ASH), has expanded its relationship with Eurotec Engineering Plastics of Corlu, Turkey, by signing a new agreement, to distribute their polyamide (PA), polybutylene terephthalate (PBT), and polyethylene terephthalate (PET) compounds and blends in Sweden, Norway and Finland. In October 2008, the two companies signed a similar agreement covering Germany, Switzerland, Austria, France, Benelux and Poland.

"We are pleased to expand our existing relationship with Eurotec to include our customers in the Nordic region," said Gianpaolo Armando, commercial director for Ashland Distribution's European operations. "With this agreement, we continue to enhance Ashland's comprehensive portfolio of engineering thermoplastics available to European plastics processors for creating the innovative products demanded in today's consumer markets."

Eurotec, a privately held company, was incorporated in 2004 in the European Free Zone in Corlu, Turkey. With a current annual production capacity of 14,000 tons, the company has planned its factory infrastructure to reach an annual production capacity of 25,000 tons. Eurotec manufactures Tecomid*, Tecodur* and Tecopet* brands of PA, PBT and PET compounds and blends that are primarily used in

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automotive, construction, and home appliances and furnishings manufacturing. More than 50 percent of the company's production is used in markets outside of Turkey (mainly in the European, Middle East, Asian and African regions).

Ashland Distribution, a commercial unit of Ashland Inc., distributes chemicals, plastics and composite raw materials in North America, as well as plastics in Europe and China. Ashland Distribution also provides environmental services in North America, including hazardous and non-hazardous waste collection, recovery, recycling and disposal services.

Ashland Inc. (NYSE: ASH) provides specialty chemical products, services and solutions for many of the world's most essential needs and industries. Serving customers in more than 100 countries, it operates through five commercial units: Ashland Aqualon Functional Ingredients, Ashland Hercules Water Technologies, Ashland Performance Materials, Ashland Consumer Markets (Valvoline) and Ashland Distribution. To learn more about Ashland, visit www.ashland.com.

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