UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Jackson, Mannie L. Harlem Globetrotters, International

400 East Van Buren Street, Suite 300 Phoenix, Arizona 85004

Issuer Name and Ticker or Trading Symbol Ashland Inc.

ASH

3. IRS or Social Security Number of Reporting Person (Voluntary)

Statement for Month/Year

July 31, 2000

1. Title of Security

- If Amendment, Date of Original (Month/Year)
- Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other (specify below)

|3.

Transaction

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|4.Securities Acquired (A)

or Disposed of (D)

- 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person ( ) Form filed by More than One Reporting Person

	   Da	ite  Co	 ode V	Amour	nt	A/    D	Pri		Owned a		Indi  ect(	r		
Common Stock	1	I	1.1			1 1		1,	000 (1	)	D	1		
Common Stock								1,	000		D	 		
Table II Derivativ	/e Securit	ites	Acquire	ed, Dispo	osed of, (	or Bene	ficial	ly Owne	d					
1.Title of Derivative Security		   		rivat   ritie   red(/	į D	cisab  Expir  Date(  Day/Y	ele and ation Month/ ear)  Expir  ation  Date	of U   Secu         Tit   of	nderly: rities	ing Number	of Deri  vative  Secu  rity 	9.Number  of Deriva  tive  Securities  Benefi  ficially  Owned at  End of  Month	Dir  ect	 
Option (2)	33.00	 						Common		1,000 		1,000 	D 	 
Option (2)	43.125 							Common				1,000 	D 	   
Option (2)	52.75 							Common				1,000 	D 	   
Common Stock Units (3)	1-for-1		J	V 1,845	A			Common	Stock	1,845		 	D	 
Common Stock Units (4)	) 1-for-1	7-7-(	0 I	453	A		1	Common	Stock	453	35.375	13,886	D	I

|5.Amount of

Securities

Beneficially

|6.Dir

|(D)or |

ect

|7.Nature of Indirect

Beneficial Ownership

## Explanation of Responses:

- 1. Represents shares of restricted common stock acquired pursuant to Ashland's stock incentive plans as approved by the shareholders and exempt pursuant to Rule 16b-3.
- 2. Stock options under Ashland's Deferred Compensation and Stock Incentive Plan for Non-Employee Directors.
- 3. Common Stock Units acquired pursuant to Ashland's Deferred Compensation Plan for Non-Employee Directors, payable in cash or stock upon termination of service and exempt under Rule 16b-3. The acquisition dates range from 10-1-99 to 6-30-00 and the price of the Common Stock Units on applicable valuation dates has varied from \$31.688 -\$35.563.
- 4. Intraplan transfer in Ashland's Deferred Compensation Plan for Non-Employee Directors

SIGNATURE OF REPORTING PERSON

Mannie L. Jackson

August 2, 2000