



January 28, 2016

## Ashland Inc. board declares regular quarterly dividend

January 28, 2016

COVINGTON, Ky. - The board of directors of Ashland Inc. (NYSE: ASH) has declared a quarterly cash dividend of \$0.39 per share on the company's common stock. The dividend is payable March 15, 2016, to shareholders of record at the close of business on February 19, 2016. As of December 31, 2015, there were 63,225,021 shares of Ashland common stock outstanding.

### About Ashland

Ashland Inc. (NYSE: ASH) is a global leader in providing specialty chemical solutions to customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, personal care and pharmaceutical. Through our three business units - Ashland Specialty Ingredients, Ashland Performance Materials and Valvoline - we use good chemistry to make great things happen for customers in more than 100 countries. Visit [ashland.com](http://ashland.com) to learn more.

- 0 -

C-ASH

### FOR FURTHER INFORMATION:

Investor Relations:

Seth A. Mrozek

+1 (859) 815-3527

[samrozek@ashland.com](mailto:samrozek@ashland.com)

Media Relations:

Gary Rhodes

+1 (859) 815-3047

[glrhodes@ashland.com](mailto:glrhodes@ashland.com)

Â

*This announcement is distributed by NASDAQ OMX Corporate Solutions on behalf of NASDAQ OMX Corporate Solutions clients. The issuer of this announcement warrants that they are solely responsible for the content, accuracy and originality of the information contained therein. Source: Ashland Inc. via Globenewswire*

HUGR1982034

News Provided by Acquire Media