

Pricing Supplement No. 2 Dated March 2, 2000  
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To Prospectus Dated March 10, 1999 and  
Prospectus Supplement Dated September 3, 1999

\$300,000,000

ASHLAND INC.

MEDIUM-TERM NOTES, SERIES I

Due 9 Months or More from Date of Issue

Principal Amount: \$20,000,000

Original Issue Date: March 2, 2000

Maturity Date: March 7, 2003

Interest Rate: Floating Rate

Initial Interest Rate: LIBOR + 60 basis points

Base Rate: LIBOR Telerate

Index Currency: U.S. Dollars

Index Maturity: 3 Months

Spread: + 60 basis points

Interest Payment Dates: Each June 7, September 7,  
December 7, and March 7,  
beginning June 7, 2000

Interest Reset Dates: Each June 7, September 7,  
December 7, and March 7,  
beginning June 7, 2000

Redemption:

Check box opposite applicable paragraph.

The Notes cannot be redeemed prior to maturity.

The Notes may be redeemed prior to maturity.

Initial Redemption Date: March 7, 2001 and thereafter  
on a quarterly basis on each Interest  
Payment Date

The Optional Redemption Price on and after the Initial Redemption Date  
shall be 100% of the principal amount of the Notes to be redeemed.

Commission to be paid to agent:

Wachovia Securities, Inc. \$70,000

Use of Proceeds:

The proceeds from the sale of these Notes will be used to refund debt  
related to the acquisition of the U.S. construction operations of Superfos  
a/s and to pay down short-term debt.