SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ì	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
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Estimated average burden	
hours per response:	0.5

1. Name and Address of Reporting Person* Peribere Jerome A (Last) (First) (Middle) 1378 S. VENETIAN WAY			<u>ASH</u>] e of Earliest Transac	BAL HÕI	<u>LDINGS INC</u> [5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify below) below)			
(Street) MIAMI BEACH FL 33139 (City) (State) (Zip)				nendment, Date of (Original Filed	(Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Form filed by On Form filed by Mo Person	e Reporting Pers	son
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3) 2. Trans				2A. Deemed	3.	4. Securities Acquired (A)	or	5. Amount of	6. Ownership	7. Nature

tle of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	(D) or Indirect	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red sed 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		Expiration Date		Expiration Date		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares										
Restricted Stock Units	(1)	01/30/2020		Α		1,449		(2)	(2)	Common Stock	1,449	\$75.9	4,374 ⁽³⁾	D							

Explanation of Responses:

1. Each Restricted Stock Unit represents a right to receive one (1) share of Ashland Common Stock.

2. Grant of stock-settled Restricted Stock Units granted under Ashland's Omnibus Incentive Plan and deferred under Ashland's Deferred Compensation Plan for Non-Employee Directors, and exempt under Rule 16b-3. The Restricted Stock Units will vest one year after date of grant. (One (1) Restricted Stock Unit in the Deferred Compensation Plan for Non-Employee Directors is the equivalent of one (1) share of Ashland Common Stock.)

3. Balance includes 9 additional Restricted Stock Units acquired in lieu of cash dividends paid on March 15, 2019, 10 additional Restricted Stock Units acquired in lieu of cash dividends paid on June 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash dividends paid on September 15, 2019, and 11 additional Restricted Stock Units acquired in lieu of cash di

<u>/s/ Jennifer I. Henkel,</u>	02/02/2020
Attorney-in-Fact	<u>02/03/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.