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FOR IMMEDIATE RELEASE

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**Eurotec selects Ashland to distribute
engineering plastics in Europe**

DUBLIN, Ohio, USA – Ashland Distribution, a division of Ashland Inc. (NYSE: ASH), has announced an agreement with Eurotec* Engineering Plastics of Corlu, Turkey, to distribute their polyamide (PA), polybutylene terephthalate (PBT), and polyethylene terephthalate (PET) compounds and blends in Germany, Switzerland, Austria, France, Benelux and Poland. With a network of warehouses in key markets throughout the European region, Ashland Distribution is a leading distributor of products and services to the plastics processing industry, and features a broad range of engineering thermoplastics.

“We are very excited to bring Eurotec Engineering Plastics to our customers in these geographic markets,” said Gianpaolo Armando, commercial director for Ashland Distribution’s European operations. “This agreement expands our product offerings and the range of solutions in engineering thermoplastics that we can provide to our customers. With Eurotec’s location, central to the growing markets in central Eastern Europe, and our strategic network of warehouses, we are well positioned to support the ever-increasing growth and demand of our customers, and their customers, across the region.”

Eurotec, a privately held company, was incorporated in 2004 in the European Free Zone in Corlu, Turkey. With a current annual production capacity of 14,000 tons, the company has planned its factory infrastructure to reach an annual production

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Eurotec selects Ashland to distribute engineering plastics in Europe p. 2

capacity of 25,000 tons. Eurotec manufactures Tecomid*, Tecodur* and Tecopet* brands of PA, PBT and PET compounds and blends that are primarily used in automotive, construction, and home appliances and furnishings manufacturing. More than 50 percent of the company's production is used in markets outside of Turkey (mainly in the European, Middle East, Asian and African regions).

Ashland Distribution, a division of Ashland Inc., is a leading distributor of chemicals, plastics, composite materials and environmental services in the U.S., Europe and China. Suppliers include many of the world's leading chemicals and plastics manufacturers. Ashland Distribution specializes in providing trusted products and services in mixed truckloads and less-than-truckload quantities to customers in a wide range of industries.

Ashland Inc. (NYSE: ASH), a diversified, global chemical company, provides quality products, services and solutions to customers in more than 100 countries. A FORTUNE 500 company, it operates through four divisions: Ashland Performance Materials, Ashland Distribution, Valvoline and Ashland Water Technologies. To learn more about Ashland, visit www.ashland.com.

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