

Pricing Supplement No. 5 Dated August 6, 1996  
-----

To Prospectus Dated April 24, 1995 and  
Prospectus Supplement Dated April 24, 1995

\$200,000,000

ASHLAND INC.

MEDIUM-TERM NOTES, SERIES G

Due from 9 Months or More from Date of Issue

Principal Amount: \$5,000,000

(Total Principal Amount Issued to Date: \$51,000,000)

Original Issue Date: August 9, 1996  
-----

Maturity Date: August 9, 2016  
-----

Interest Rate: 7.56%  
-----

Redemption:

Check box opposite applicable paragraph.

The Notes cannot be redeemed prior to maturity.

The Notes may be redeemed prior to maturity.

Initial Redemption Date:

The optional Redemption Price on and after the Initial Redemption Date shall initially be % of the principal amount of the Notes to be redeemed and shall decline at each anniversary of the Initial Redemption Date by % of the principal amount to be redeemed until the Optional Redemption Price is 100% of such principal amount.

Commission to be paid to agent. \$ 37,500.00  
-----

Pricing Supplement No. 6 Dated August 6, 1996  
-----

To Prospectus Dated April 24, 1995 and  
Prospectus Supplement Dated April 24, 1995

\$200,000,000

ASHLAND INC.

MEDIUM-TERM NOTES, SERIES G

Due from 9 Months or More from Date of Issue

Principal Amount: \$5,000,000

(Total Principal Amount Issued to Date: \$56,000,000)

Original Issue Date: August 9, 1996  
-----  
Maturity Date: August 9, 2016  
-----  
Interest Rate: 7.56%  
-----

Redemption:

Check box opposite applicable paragraph.

- The Notes cannot be redeemed prior to maturity.
- The Notes may be redeemed prior to maturity.

Initial Redemption Date:

The optional Redemption Price on and after the Initial Redemption Date shall initially be % of the principal amount of the Notes to be redeemed and shall decline at each anniversary of the Initial Redemption Date by % of the principal amount to be redeemed until the Optional Redemption Price is 100% of such principal amount.

Commission to be paid to agent. \$ 37,500.00  
-----

Pricing Supplement No. 7 Dated August 6, 1996  
-----

To Prospectus Dated April 24, 1995 and  
Prospectus Supplement Dated April 24, 1995

\$200,000,000

ASHLAND INC.

MEDIUM-TERM NOTES, SERIES G

Due from 9 Months or More from Date of Issue

Principal Amount: \$10,000,000

(Total Principal Amount Issued to Date: \$66,000,000)

Original Issue Date: August 9, 1996  
-----

Maturity Date: August 9, 2006  
-----

Interest Rate: 7.22%  
-----

Redemption:

Check box opposite applicable paragraph.

- The Notes cannot be redeemed prior to maturity.  
 The Notes may be redeemed prior to maturity.

Initial Redemption Date:

The optional Redemption Price on and after the Initial Redemption Date shall initially be % of the principal amount of the Notes to be redeemed and shall decline at each anniversary of the Initial Redemption Date by % of the principal amount to be redeemed until the Optional Redemption Price is 100% of such principal amount.

Commission to be paid to agent. \$ 60,000.00  
-----