



News Release

Ashland appoints IMCD as exclusive channel partner for Spain and Portugal for coatings, construction and performance specialties

Schaffhausen, Switzerland, January 9, 2020 - Ashland announces the extension of their global distribution agreement with IMCD, a leading distributor of speciality chemicals and food ingredients, in the coatings, construction and performance specialties businesses in Spain and Portugal, effective January 1, 2020.

"We are excited to extend our long-standing and successful relationship with IMCD into Spain and Portugal. We are confident that IMCD's technical experts in the coating industry will grow business, and further develop customer relationships", said Hans de Bruin, Ashland coatings distribution manager Europe. "IMCD's local team of industry specialists will provide customers with the best possible service and support".

"Since starting our cooperation in 2002, IMCD has become Ashland's distribution partner in more than 30 countries worldwide. Adding Spain and Portugal to the Ashland-IMCD map enables us to establish significant EMEA coverage for Coatings, Construction and Performance Specialties and to roll out all our competence in formulatory excellence for these industry segments, including all technical resources and facilities," said Frank Schneider, IMCD Business Group Director Coatings & Construction.

The distribution agreement includes product ranges such as Natrosol™ hydroxyethylcellulose, Aquaflow™ nonionic synthetic associative thickeners and Culminal™ methylcellulose derivative ranges, which are well known and respected brands in the market place. Ashland, is passionate about creating technologies and solutions to improve our customers' products and processes that reduce our environmental impact. Ashland's cellulose derivatives (a.o. Natrosol™ hydroxyethylcellulose, Culminal™ methylcellulose, Blanose™ carboxymethylcellulose, Aqualon™ ethylcellulose) are water-soluble polymers made from cellulose, which is the primary cell wall of green plants and the most abundant naturally occurring polymer on Earth. Ninety percent of cotton and fifty percent of wood is cellulose. "

About Ashland

Ashland Global Holdings Inc. (NYSE: ASH) is a premier global specialty materials company serving customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, nutraceuticals, personal care and pharmaceutical. At Ashland, we are approximately 4,700 passionate, tenacious solvers – from renowned scientists and research chemists to talented engineers and plant operators – who thrive on developing practical, innovative and elegant solutions to complex problems for customers in more than 100 countries.

Visit ashland.com

Media Relations:

Michaela Neilson +1
908 952 5668
mneilson@ashland.com

About IMCD N.V.

IMCD is a market-leader in the sales, marketing and distribution of specialty chemicals and food ingredients. Its result-driven professionals provide market-focused solutions to suppliers and customers across EMEA, Asia-Pacific and Americas, offering a range of comprehensive product portfolios, including innovative formulations that embrace industry trends.

Listed at Euronext, Amsterdam (IMCD), IMCD realized revenues of EUR 2,379 million in 2018 with nearly 2,800 employees in over 47 countries on 6 continents. IMCD's dedicated team of technical and commercial experts work in close partnership to tailor best in class solutions and provide value through expertise for about 43,000 customers and a diverse range of world-class suppliers.

Visit www.imcdgroup.com

Marnie Kontovraki
+31 628 04 15 10
marnie.kontovraki@imcdgroup.com