

## **News Release**

## **Ashland wins 2019 Sustainable Beauty Award**

Paris, France, 5 November 2019 - Ashland has won the Best Sustainable Ingredient award for Cb2-Skin<sup>™</sup> biofunctional at the Sustainable Beauty Awards, concurrent with the European edition of the Sustainable Cosmetics Summit. Ashland participated amongst fierce competition with a total of 100 submissions with only six selected as finalists prior to last night's award ceremony. Ashland entered their latest innovation, Cb2-Skin<sup>™</sup> biofunctional, a unique and patented patchouli leaf extract and an alternative to cannabis derivatives such as Cannabidiol (CBD) oil or hemp oil.

"Sustainability is a high priority for Ashland. Our solvers seek out ingenious ways to meet the future needs of our customers, our employees and the planet we share," said Anne Clay, global marketing manager, Vincience biofunctionals. "The premium patchouli used in our Cb2-Skin™ biofunctional is sourced from a fully integrated and sustainable farm in Columbia. It's perfect for sensitive skin applications and for uses in beauty products that feature beauty rituals to help disconnect from daily stress."

Cb2-Skin biofunctional was developed by Ashland's solvers through the creation and application of specialized chemistry. It is another example of a solution that enables customers to amplify the efficacy, refine the usability, add to the allure, ensure the integrity, and improve the profitability of their products and applications. It reinforces Ashland's sustainability journey and helps meet sustainability goals while answering the growing demand for CBD beauty products with an innovative alternative to CBD oil.

## **About Ashland**

Ashland Global Holdings Inc. (NYSE: ASH) is a premier global specialty chemicals company serving customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, nutraceuticals, personal care and pharmaceutical. At Ashland, we are approximately 4,000 passionate, tenacious solvers – from renowned scientists and research chemists to talented engineers and plant operators – who thrive on developing practical, innovative and elegant solutions to complex problems for customers in more than 100 countries.

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