

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Wilkinson, G. Thomas

14701 St. Mary's Lane
 Houston, Texas 77079

2. Issuer Name and Ticker or Trading Symbol
 Ashland Inc.
 ASH

3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####

4. Statement for Month/Year
 December 1996

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President

7. Individual or Joint/Group Filing (Check Applicable Line)
 () Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common Stock						3,446 (1)	I	By Trustee
Common Stock	11-12-96	A	3,106	A	\$39.567			
Common Stock	11-12-96	A	1,303	A	\$42.375	6,101	D	
Common Stock						17 (2)	I	By Trustee

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
				Amount	A/D						
Option (3)	35.625					9-15-89 - 10-15-98	Common Stock	1,000	1,000	D	
	35.625					9-15-90 - 10-15-98	Common Stock	500	500	D	
	35.625					9-15-91 - 10-15-98	Common Stock	500	500	D	
Option (4)	41.00					9-21-90 - 10-21-99	Common Stock	1,250	1,250	D	
	41.00					9-21-91 - 10-21-99	Common Stock	625	625	D	
	41.00					9-21-92 - 10-21-99	Common Stock	625	625	D	
Option (4)	30.750					9-20-91 - 10-20-00	Common Stock	2,500	2,500	D	
	30.750					9-20-92 - 10-20-00	Common Stock	2,500	2,500	D	
	30.750					9-20-93 - 10-20-00	Common Stock	2,500	2,500	D	
	30.750					9-20-94 - 10-20-00	Common Stock	2,500	2,500	D	
Option (4)	30.50					9-19-92 - 10-19-01	Common Stock	5,000	5,000	D	
	30.50					9-19-92 - 10-19-01	Common Stock	2,500	2,500	D	

							93	-01								
	30.50						9-19-94	10-19-01	Common Stock	2,500		2,500		D		
Option (4)	23.875						9-21-93	10-21-02	Common Stock	5,000		5,000		D		
	23.875						9-21-94	10-21-02	Common Stock	2,500		2,500		D		
	23.875						9-21-95	10-21-02	Common Stock	2,500		2,500		D		
Option (5)	33.125						9-16-94	10-16-03	Common Stock	5,000		5,000		D		
	33.125						9-16-95	10-16-03	Common Stock	2,500		2,500		D		
	33.125						9-16-96	10-16-03	Common Stock	2,500		2,500		D		
Option (5)	35.875						9-15-95	10-15-04	Common Stock	5,000		5,000		D		
	35.875						9-15-96	10-15-04	Common Stock	2,500		2,500		D		
	35.875						9-15-97	10-15-04	Common Stock	2,500		2,500		D		
Option (5)	33.875						9-21-96	10-21-05	Common Stock	5,000		5,000		D		
	33.875						9-21-97	10-21-05	Common Stock	2,500		2,500		D		
	33.875						9-21-98	10-21-05	Common Stock	2,500		2,500		D		
Option (5)	39.00						9-19-97	10-19-06	Common Stock	5,000		5,000		D		
	39.00						9-19-98	10-19-06	Common Stock	2,500		2,500		D		
	39.00						9-19-99	10-19-06	Common Stock	2,500		2,500		D		

Explanation of Responses:

- Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of 3-31-96, the date of the final allocation to this account.
- Based on Employee Savings Plan information as of 11-20-96, the latest date for which such information is reasonably available, and includes transactions occurring on or after 9-30-96.
- Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Amended Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Long-Term Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.

SIGNATURE OF REPORTING PERSON

G. Thomas Wilkinson

DATE

December 6, 1996