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Dairen Chemical to produce AQUAPAS™ RDP for Ashland under exclusive manufacturing agreement

Shanghai, China - Ashland Specialty Ingredients, a commercial unit of Ashland Inc. (NYSE: ASH), today announced that it has signed an exclusive manufacturing agreement with Dairen Chemical Corporation (DCC) to produce AQUAPAS™ redispersible powder (RDP) products effective January 1, 2015.

This agreement with Dairen, which is one of the largest RDP producers in the world, will allow Ashland to continue serving the construction market with a broad portfolio of products, including CULMINAL™ and COMBIZELL™ methylcellulose derivative. Ashland will continue to be the exclusive global channel to market for AQUAPAS™ brand products.

"Ashland remains committed to the global construction market and will continue pursuing opportunities to better serve our customers," said Ed Connors, vice president, Industrial Specialties, Ashland Specialty Ingredients.

About Ashland Specialty Ingredients

Ashland Specialty Ingredients is the #1 global producer of cellulose ethers and a global leader in vinyl pyrrolidones. It offers industry-leading products, technologies and resources for solving formulation and product-performance challenges. Using natural, synthetic and semisynthetic polymers derived from plant and seed extract, cellulose ethers and vinyl pyrrolidones, as well as acrylic and polyurethane-based adhesives, Specialty Ingredients offers comprehensive and innovative solutions for today's demanding consumer and industrial applications. Key customers include: pharmaceutical companies; makers of personal care products, food and beverages; manufacturers of paint, coatings and construction materials; packaging and converting; and oilfield service companies. Visit ashland.com to learn more.

FOR FURTHER INFORMATION:

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