FORM 5

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machineton	D C	20540
Vashington,	D.C.	20549

Washington, D.C. 20549	
ANNUAL STATEMENT OF CHANGES IN BENEF	ICIAL

OMB APPROVAL								
OMB Number:	3235-0362							
Estimated average burden								

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Form 3	B Holdings Rep	orted.				٥١	/VINEF	(SF	1112					hou	ırs per r	esponse:	1.0
Form 4	Transactions	Reported.	Fi	led pursuant t or Sectio					urities Excha Company Ad		f 1934						
	nd Address of JANICE	Reporting Person*							ng Symbol	GS IN			ationship k all appl Direct	icable)	ting Pe	erson(s) to	Issuer Owner
(Last) (First) (Middle) 7575 PELICAN BAY BLVD. APT. 801				09/30/20	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 09/30/2016 4. If Amendment, Date of Original Filed (Month/Day/Year)							Officer (give title Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable					
(Street) NAPLES FL 34108 (City) (State) (Zip)						ic, Date	o or origi		ied (World II)	say, reary		ine)	Form	filed by O	ne Re	porting Pe an One Ro	rson
		Tab	le I - Non-Deri	vative Sec	curiti	es A	cquire	d, D	isposed	of, or E	Benefici	ially	Owne	d			
Title of Security (Instr. 3) Z. Transaction Date			Execution E				4. Securities Acquired (A) or Dispos of (D) (Instr. 3, 4 and 5)			r Disposed		5. Amour Securitie Beneficia Owned a	s Illy	6. Ownership Form: Direct		7. Nature of Indirect Beneficial Ownership	
				(wonding buy)	(Monunday/rear)			Amo	unt	(A) or (D)	Price		Issuer's I			ct (I)	(Instr. 4)
		T	able II - Deriva (e.g., p	tive Secu outs, calls									wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	n Date, Transaction of Expiration Date Code (Instr. Derivative (Month/Day/Year		ate	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)				10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)			
					(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amoun or Number of Shares						
Common Stock Units	(1)						(2)		(2)	Common Stock	2,980			2,980	(3)	D	
Restricted Stock	(4)						(5)		(5)	Common Stock	5,053			5,053	(6)	D	

Explanation of Responses:

- 1. 1 for 1
- 2. Subject to any deferral election on timing of distribution by the reporting person under the Plan, the Common Stock Units are payable in Common Stock upon the reporting person's separation from service
- 3. Balance includes 42 additional Common Stock Units acquired in lieu of cash dividends (11 on December 15, 2015, 11 on March 15, 2016, 11 on June 15, 2016 and 9 on September 15, 2016) pursuant to Ashland's Deferred Compensation Plan for Non-Employee Directors (the "Plan") and exempt under Rule 16b-3. One (1) Common Stock Unit in the Plan is the equivalent of one (1) share of Ashland Common
- 4. Each Restricted Stock Unit represents a right to receive one (1) share of Ashland Common Stock.
- 5. Subject to any deferral election on timing of distribution by the reporting person under the Plan, the reporting person may elect to receive the Restricted Stock Units in Common Stock or cash upon
- 6. Balance includes 53 additional Restricted Stock Units acquired in lieu of cash dividends (19 on March 15, 2016, 17 on June 15, 2016 and 17 on September 15, 2016) pursuant to Ashland's Deferred Compensation Plan for Non-Employee Directors (the "Plan") and exempt under Rule 16b-3. One (1) Restricted Stock Unit in the Plan is the equivalent of one (1) share of Ashland Common Stock).

As of September 20, 2016, Ashland Global Holdings Inc. became the successor issuer to Ashland Inc. pursuant to a holding company reorganization in which all of Ashland Inc.'s outstanding shares were automatically converted into equivalent corresponding shares of Ashland Global Holdings Inc.

> /s/ Jennifer I. Henkel. 10/28/2016 Attorney-in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned hereby appoints each of Peter J. Ganz, Michael S. Roe and Jennifer I. Henkel, signing singly, his or her true and lawful attorney-in-fact to:

- (1) apply for and obtain on behalf of the undersigned the necessary access codes to file Forms 3, 4, 5 and 144, pursuant to Section 16(a) of the Securities Exchange Act of 1934 and Rule 144 of the Securities Act of 1933, respectively, electronically via the EDGAR system pursuant to Regulation S-T and the rules thereunder, and
- (2) act in a filing agent capacity to perform any and all acts for and on behalf of the undersigned which may be necessary to complete the filing of any such Form 3, 4, 5 and 144 with the U.S. Securities and Exchange Commission and any other authority in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder.

The undersigned hereby grants to each attorney-in-fact the full power and authority, for me and on my behalf, to perform all acts necessary and proper to be done in the exercise of the rights and powers hereby granted.

The undersigned acknowledges that the foregoing individuals are acting under this Power of Attorney at the request of the undersigned, and are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 or Rule 144 of the Securities Act of 1933.

Each attorney-in-fact shall be authorized to act under this Power of Attorney only so long as such attorney-in-fact is an employee of Ashland Global Holdings Inc., or until such time as this Power of Attorney has been revoked, annulled or set aside.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney as of this 21st day of September, 2016.

/s/ Janice J. Teal

Janice J. Teal