

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Bokach, Peter M.

 5200 Blazer Parkway
 Dublin, Ohio 43017
2. Issuer Name and Ticker or Trading Symbol
 Ashland Inc.
 ASH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 October 31, 2000
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common Stock						5,970 (1)	I	By Trustee
Common Stock						260 (2)	I	By Trustee
Common Stock	10-16-00	M	46	A	\$30.750			
Common Stock	10-31-00	P	100	A	\$32.625			
Common Stock	10-31-00	P	3,400	A	\$32.8125	6,428	D	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Option (3)	30.750	10-16-00	M	46	9-20-93 - 10-20-00	Common Stock	46	0	D	
Option (3)	30.50				9-19-92 - 10-19-01	Common Stock	1,000	1,000	D	
	30.50				9-19-93 - 10-19-01	Common Stock	500	500	D	
	30.50				9-19-94 - 10-19-01	Common Stock	500	500	D	
Option (3)	23.875				9-21-93 - 10-21-02	Common Stock	1,500	1,500	D	
	23.875				9-21-94 - 10-21-02	Common Stock	750	750	D	
	23.875				9-21-95 - 10-21-02	Common Stock	750	750	D	
Option (4)	33.125				9-16-94 - 10-16-03	Common Stock	2,500	2,500	D	
	33.125				9-16-95 - 10-16-03	Common Stock	1,250	1,250	D	
	33.125				9-16-96 - 10-16-03	Common Stock	1,250	1,250	D	
Option (5)	35.875				9-15-10 - 10-15-15	Common Stock	2,500	2,500	D	

