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Ashland increases resin and gelcoat prices in Europe and Asia Pacific regions

BARENDRECHT, Netherlands – Ashland Performance Materials, a commercial unit of Ashland Inc. (NYSE: ASH), is increasing the price for its unsaturated polyester resins and gelcoats sold in Europe and Asia Pacific regions by 3 to 4 percent effective May 1, or at the earliest possible time thereafter depending on individual customer contracts.

This price increase is driven by the recent, substantial increases in costs for certain key raw materials, including styrene. Responding to changing market conditions allows Ashland to continue to provide innovative products and industry-leading product support that add value for our customers.

Ashland Performance Materials is the global leader in unsaturated polyester resins and epoxy vinyl ester resins. In addition, it provides customers with leading technologies in gelcoats, pressure-sensitive and structural adhesives, and metal casting consumables and design services.

Ashland Inc. (NYSE: ASH) provides specialty chemical products, services and solutions for many of the world's most essential needs and industries. Serving customers in more than 100 countries, it operates through five commercial units: Ashland Aqualon Functional Ingredients, Ashland Hercules Water Technologies, Ashland Performance Materials, Ashland Consumer Markets (Valvoline) and Ashland Distribution. To learn more about Ashland, visit www.ashland.com.