

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 12, 1999

ASHLAND INC.

(Exact name of registrant as specified in its charter)

Kentucky

(State or other jurisdiction of incorporation)

1-2918

(Commission File Number)

61-0122250

(I.R.S. Employer  
Identification No.)

50 E. RiverCenter Boulevard, Covington, Kentucky  
(Address of principal executive offices)

41012-0391  
(Zip Code)

P.O. Box 391, Covington, Kentucky  
(Mailing Address)

41012-0391  
(Zip Code)

Registrant's telephone number, including area code (606) 815-3333

Item 5. Other Events

On October 12, 1999, Ashland Inc. announced that it has informed the Copenhagen Stock Exchange that shareholders representing more than 90% of the share capital of Superfos a/s have accepted Ashland's September 27, 1999 offer, and that Ashland will implement the tender offer. The accepting shareholders will receive payment on Tuesday, October 19, 1999.

The foregoing summary of the attached press release is qualified in its entirety by the complete text of such document, a copy of which is attached hereto as Exhibit 99.1.

Item 7. Financial Statements and Exhibits

(c) Exhibits

99.1 Press Release dated October 12, 1999.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ASHLAND INC.

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(Registrant)

Date: October 12, 1999

/s/ David L. Hausrath

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Name: David L. Hausrath  
Title: Vice President and  
General Counsel

Exhibit Index

Exhibit No.

99.1 Press Release dated October 12, 1999.

FOR ADDITIONAL INFORMATION:  
Stan Lampe  
(606) 815-4061

FOR IMMEDIATE RELEASE  
October 12, 1999

Ashland Inc. to complete Superfos  
tender offer

Covington, Ky. -- Ashland Inc. (NYSE:ASH) informed the Copenhagen Stock Exchange today that shareholders representing more than 90% of the share capital of Superfos have accepted Ashland's Sept. 27 offer, and that Ashland will implement the tender offer.

"The accepting shareholders will receive payment on Tuesday, Oct. 19, 1999," said James R. Boyd, Ashland Inc. senior vice president.

Ashland Inc. (NYSE:ASH) is a diversified company with wholly owned operations in distribution, specialty chemicals, motor oil and car care products, and highway construction. Ashland Distribution Company is the largest distributor of chemicals, plastics and fiber reinforcements in North America, a leading distributor of fine ingredients in North America, and a leading Pan-European distributor of plastics. Ashland Specialty Chemical Company is a leading, worldwide supplier of specialty chemicals. Valvoline's major consumer brands include Valvoline(R) motor oils, Eagle One(R) appearance products, Zerex(R) antifreeze, Pyroil(R) Performance Products and Valvoline SynPower(R) automotive chemicals. APAC is the nation's largest highway contractor with operations in 14 southern and midwestern states. Ashland also has a 38-percent equity interest in Marathon Ashland Petroleum LLC and a 58-percent equity interest in Arch Coal, Inc. (NYSE:ACI). Ashland's Internet address is <http://www.ashland.com>.