PROSPECTUS SUPPLEMENT
(to Prospectus dated April 24, 1995)

For SEC Filing Purposes
Filed under Rule 424(b)(2)
Registration No. 33-57011

23,000 Shares ASHLAND INC. Common Stock ($1.00 par value)

Pursuant to a Sales Agency Agreement dated May 1, 1995 between Ashland Inc. (the "Company") and NatWest Securities Limited and CS First Boston (the "Agents"), the Company sold, during the Pricing Period shown below through NatWest Securities Limited, 23,000 shares of Common Stock pursuant to ordinary brokers' transactions on the NYSE and/or the Chicago Stock Exchange.

Pricing Period: May 12 Through May 12, 1995

Common Stock sold:

10,000	Average Market Price Shares
13,000	Additional Shares
23,000	Total Shares Sold

Arithmetic Mean of the High and Low Sale Prices of the Common Stock reported on the NYSE for Each Trading Day of the Pricing Period	5/12/95
	37.500

Average Market Price $ 37.500

High and Low Sale Prices at which Average Market Price Shares were sold during the Pricing Period: $37.625 / $37.375

AVERAGE MARKET PRICE SHARES

Gross Proceeds to Company	$ 375,000.00	Gross Proceeds to Agent	$ 375,250.00
2.5% Discount	$ 9,375.00	Compensation to Agent	$ 9,625.00
Net Proceeds to Company	$ 365,625.00	Net Proceeds to Company	$ 365,625.00

ADDITIONAL SHARES SOLD

Gross Proceeds to Company	$487,500.00
Commissions to Agent:	$1,300.00
SEC Fee:	$16.25
Net Proceeds to Company	$ 486,183.75

Total Net Proceeds to Company:	$ 851,808.75	Total Compensation to Agent:	$ 10,925.00

Last reported sales price of the Common Stock on the NYSE on May 12, 1995 was $37.375 per share.

THESE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION NOR HAS THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION PASSED UPON THE ACCURACY OF THE PROSPECTUS. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

The date of this Prospectus Supplement is May 15, 1995