



Ashland Inc. Chairman and CEO James O'Brien to address Morgan Stanley Conference Feb. 21

COVINGTON, Ky., Feb. 15 /PRNewswire-FirstCall/ -- James J. O'Brien, chairman and chief executive officer of Ashland Inc. (NYSE: ASH), will participate in the Morgan Stanley 2006 Basic Materials Conference in New York City on Tuesday, February 21, at 2:30 p.m. EST.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20040113/ASHLANDLOGO>)

A copy of O'Brien's presentation material will be available on Ashland's Web site at www.ashland.com/investors following the event.

Ashland Inc. (NYSE: ASH) is a Fortune 500 chemical and transportation construction company providing products, services and customer solutions throughout the world. To learn more about Ashland, visit www.ashland.com.

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