

Filed under Rule 424(b) (2)
Registration No. 33-51095 and
Registration No. 33-42141

Pricing Supplement No. 19 Dated February 8, 1995

To Prospectus Dated December 2, 1993
Prospectus Supplement Dated December 2, 1993

\$301,627,000

ASHLAND INC.

MEDIUM-TERM NOTES, SERIES F

Due from 9 Months or More from Date of Issue

Principal Amount: \$5,000,000

(Total Principal Amount Issued to Date: \$189,000,000)

Original Issue Date: February 15, 1995

Maturity Date: February 15, 2005

Interest Rate: 8.28%

Redemption:

Check box opposite applicable paragraph.

The Notes cannot be redeemed prior to maturity.

The Notes may be redeemed prior to maturity.

Initial Redemption Date:

The optional Redemption Price on and after the Initial Redemption Date shall initially be % of the principal amount of the Notes to be redeemed and shall decline at each anniversary of the Initial Redemption Date by % of the principal amount to be redeemed until the Optional Redemption Price is 100% of such principal amount.

Commission to be paid to Agent. \$ 30,000.00

Filed under Rule 424(b) (2)
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Pricing Supplement No. 20 Dated February 8, 1995

To Prospectus Dated December 2, 1993
Prospectus Supplement Dated December 2, 1993

\$301,627,000

ASHLAND INC.

MEDIUM-TERM NOTES, SERIES F

Due from 9 Months or More from Date of Issue

Principal Amount: \$5,000,000

(Total Principal Amount Issued to Date: \$194,000,000)

Original Issue Date: February 15, 1995

Maturity Date: February 15, 2005

Interest Rate: 8.28%

Redemption:

Check box opposite applicable paragraph.

The Notes cannot be redeemed prior to maturity.

The Notes may be redeemed prior to maturity.

Initial Redemption Date:

The optional Redemption Price on and after the Initial Redemption Date shall initially be % of the principal amount of the Notes to be redeemed and shall decline at each anniversary of the Initial Redemption Date by % of the principal amount to be redeemed until the Optional Redemption Price is 100% of such principal amount.

Commission to be paid to Agent. \$ 30,000.00

Filed under Rule 424(b) (2)
Registration No. 33-51095 and
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Pricing Supplement No. 21 Dated February 8, 1995

To Prospectus Dated December 2, 1993
Prospectus Supplement Dated December 2, 1993

\$301,627,000

ASHLAND INC.

MEDIUM-TERM NOTES, SERIES F

Due from 9 Months or More from Date of Issue

Principal Amount: \$5,000,000

(Total Principal Amount Issued to Date: \$199,000,000)

Original Issue Date: February 15, 1995

Maturity Date: February 15, 2005

Interest Rate: 8.28%

Redemption:

Check box opposite applicable paragraph.

The Notes cannot be redeemed prior to maturity.

The Notes may be redeemed prior to maturity.

Initial Redemption Date:

The optional Redemption Price on and after the Initial Redemption Date shall initially be % of the principal amount of the Notes to be redeemed and shall decline at each anniversary of the Initial Redemption Date by % of the principal amount to be redeemed until the Optional Redemption Price is 100% of such principal amount.

Commission to be paid to Agent. \$ 30,000.00
