



April 4, 2005

Ashland Inc. Announces Management Changes

COVINGTON, Ky., April 4 /PRNewswire-FirstCall/ -- Gary A. Cappeline, president and chief operating officer of the Chemical Sector of Ashland Inc. (NYSE: ASH), today announced the movement of Elizabeth "Liz" Potts and Marcello Boldrini to new positions on the company's senior management team, effective May 1, 2005.

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Liz Potts has been named vice president of purchasing for Ashland Inc. She will be based in Dublin, Ohio, and will report to Larry Baker, vice president, global supply chain for Ashland's Chemical Sector.

In her new position, Potts will be responsible for purchasing across Ashland's Chemical and Transportation Construction Sectors, with a distinct focus on process optimization as part of the company's efforts toward achieving top-quartile performance. In addition, she will serve as process owner for the Chemical Sector's Supply Chain Source-to-Pay process.

Marcello Boldrini has been promoted to vice president, Ashland Specialty Chemical, and general manager, Specialty Polymers & Adhesives. In his new role, Boldrini will be responsible for driving the growth strategy for Ashland's SP&A business group, a global leader in high-performance, pressure-sensitive and structural adhesives, and specialty resins. He will be based in Dublin, Ohio, and will report to Mike Shannon, senior vice president, Thermoset Resins, Ashland Specialty Chemical.

Potts joined Ashland in 1996 and most recently served as vice president, Ashland Specialty Chemical, and general manager, SP&A. Her background includes process and operations management and manufacturing experience with Ashland, and previously with ABS Quality Evaluations, Inc.; Babcock & Wilcox; and Caterpillar Tractor. Potts graduated from the University of Illinois with a bachelor's degree in chemical engineering, and also holds a master's degree in business administration from Ashland University in Ohio.

A native of Milan, Italy, Boldrini joined Ashland in 1997, and most recently served as vice president of marketing and business development for Ashland Specialty Chemical. His background includes marketing and management experience with Ashland in Asia and Europe, and with Uniqema and Quaker Chemical Company in Europe. Boldrini holds a bachelor's degree in chemistry from the University of Milan, and a master's degree in business administration from SDA Bocconi University in Milan.

Ashland Inc. (NYSE: ASH) is a Fortune 500 transportation construction, chemicals and petroleum company providing products, services and customer solutions throughout the world. To learn more about Ashland, visit www.ashland.com .

SOURCE Ashland Inc.

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