WAS	TED STATES SECURITIES AND EXCHANGE COMMISSION HINGTON, D.C. 20549 MM 5
() For	NUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check box if no longer subject to Section 16. TM 4 or Form 5 obligations may continue. See Instructions 1(b). Form 3 Holdings Reported
() 1.	Form 4 Transactions Reported Name and Address of Reporting Person Quin, J. Marvin
2.	50 E. RiverCenter Boulevard Covington, Kentucky 41012 Issuer Name and Ticker or Trading Symbol Ashland Inc. ASH
3.	IRS or Social Security Number of Reporting Person (Voluntary)
	Statement for Month/Year September 30, 2000
5.	If Amendment, Date of Original (Month/Year)

If Amendment, Date of Original (Month/Year)
 October 22, 2000
 Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chief Financial Officer; Senior Vice President
 Individual or Joint/Group Reporting (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I Non-Derivat	ive Securities	Acquired Disposed of	or Reneficiall	v Owned				
1. Title of Security		. 4.Securities Acqui	red (A)	5.Amount of Securities Beneficially Owned at		į į		
Common Stock	1 1	ı	1 1	22,639	D			
Common Stock			7,032 (1)	I By Trust	By Trustee			
Common Stock					I By Trust			
Table II Derivative	Securitites Ac	quired, Disposed of, o	or Beneficially	Owned				
1.Title of Derivative Security			cisable and Expiration Date(Month/ Day/Year) Date Expir		of Deri of Deriva vative tive Secu Securities rity Benefi ficially	10. 11.Nature of Dir Indirect ect Beneficial (D) Ownership or Ind ire ct (I)		
Common Stock Units (3)	1-for-1	J 474 A	Co	ommon Stock 474	5,940	D		
Option (4)	35.875		9-15- 10-15 Co 95 -04	ommon Stock 12,500	12,500 	D 		
	35.875		9-15- 10-15 Co 96 -04	ommon Stock 6,250 	6,250 	D 		
	35.875		9-15- 10-15 Co 97 -04	ommon Stock 6,250	6,250 	D 		
Option (4)	33.875 		9-21- 10-21 Co 96 -05	ommon Stock 12,500 	12,500 	D 		
	33.875		9-21- 10-21 Co 97 -05	ommon Stock 6,250 	6,250 	D 		
	33.875		9-21- 10-21 Co 98 -05	ommon Stock 6,250 	6,250 	D 		
Option (4)	39.00 		9-19- 10-19 Co 97 -06	ommon Stock 12,500	12,500 	D 		
	39.00		9-19- 10-19 Co 98 -06	ommon Stock 6,250	6,250 	D 		
	39.00		9-19- 10-19 Co 99 -06	ommon Stock 6,250 	6,250 	D 		
Option (5)	53.375 		9-18- 10-18 Co 99 -07	ommon Stock 5,000 	5,000 	D 		
	53.375		9-18- 10-18 Co 00 -07	ommon Stock 5,000	5,000 	D 		
Option (5)	53.375			ommon Stock 5,000		I (By Daugher		

	1 1	l	I		I	98	-07			I	I	I	6)	1 1	
Option (5)	53.375 		 			9-18- 98	10-18 -07	Common	Stock	5,000 	 	5,000 	I (7)	By Son 	- 1
Option (5)	48.00 	 	 			9-17- 99	10-17 -08	Common	Stock	7,500 	 	7,500 	D 	 	- 1
	48.00 	 	 			9-17- 00	10-17 -08	Common	Stock	3,750 	 	3,750 	D 	 	-1
	48.00 	 	 			9-17- 01	10-17 -08	Common	Stock	3,750 	 	3,750 	D 	 	-1
Option (5)	36.625 	 	 			9-16- 00	10-16 -09	Common	Stock	12,500 	 	12,500 	D 	 	-1
	36.625 	 	 			9-16- 01	10-16 -09	Common	Stock	12,500 	 	12,500 	D 	 	-1
	36.625 	 	 			9-16- 02	10-16 -09	Common	Stock	12,500 	 	12,500 	D 	 	-1
	36.625 	 	 			9-16- 03	10-16 -09	Common	Stock	12,500 	 	12,500 	D 		- I - I

- Explanation of Responses:
 1. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of 9-30-00.
- 2. Based on Employee Savings Plan information as of 9-30-00, the latest date for which such information is reasonably available, and includes transactions occurring on or after 1-26-00.
- 3. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 9-30-00 and includes transactions on or after
- 11-1-99, payable in cash or stock upon termination of service and exempt under Rule 16b-3(d). The price of the Common Stock Units on applicable valuation dates has varied from \$29.313 -
- 4. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the
- 5. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- 6. I hereby disclaim beneficial ownership of all securities owned by my daughter, Elizabeth Quin.
 7. I hereby disclaim beneficial ownership of all securities owned by my son,
- William Quin.

SIGNATURE OF REPORTING PERSON

J. Marvin Quin

November 14, 2000