

## **News Release**

## Ashland increases prices on coatings products

WILMINGTON, Del., January 18, 2022, Ashland today announced it will increase prices for products within the coatings segment, effective February 1, 2022.

product line	increase
natrosol™ hydroxy ethyl cellulose rheology modifiers	10%
aquaflow™ non-ionic synthetic associative thickeners (NSAT)	5%
drewplus™, drew™, advantage™ defoamers	8% -10%
pHlex™ neutralizing amines (Europe and Americas only)	5%
strodex <sup>™</sup> and dextrol <sup>™</sup> phosphate esters	5%
klucel™ hydroxy propyl cellulose	5%
culminal™ methyl cellulose derivatives	3% -9 %
all other Ashland products sold into segment	10%

New product pricing will be in effect for all new orders placed for shipment on or after February 1, 2022, or as agreements allow.

While Ashland continues to focus on managing costs to deliver top-quality products and exceptional service, the recent price increase is due to surging raw materials, transportation, and energy costs.

## **About Ashland**

Ashland (NYSE: ASH) is a global, consumer market-focused additives and specialty ingredients company that is responsibly solving for a better world. Through science and a conscious and proactive mindset for sustainability, we serve customers in pharmaceutical, personal care, architectural coatings, construction, energy, food, beverage, and nutraceuticals. At Ashland, we are approximately 3,800\* passionate, tenacious solvers who thrive on developing practical, innovative, and elegant solutions to complex problems for customers in more than 100 countries. Visit <u>ashland.com</u> and <u>ashland.com/sustainability</u> to learn more.

## FOR FURTHER INFORMATION:

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<sup>\*</sup> Reflects employee base following the planned sale in 2022 of performance adhesives.

<sup>™</sup> Trademark, Ashland or its subsidiaries, registered in various countries.