FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WILLIS J KEVIN						ier Name and Tick ILAND GLO				(Ch	eck all appli Direct	icable)	g Person(s) to Is 10% C				
(Last) (First) (Middle) 50 E. RIVERCENTER BLVD.							e of Earliest Trans //2016	action (N	/lonth/	Day/Year)		below	below) below) Chief Financial Officer				
(Street)		KY		41011		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)							vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)		(State)		(Zip) le I - No	n-Deriv	ative S	Securities Acc	nuired	Dis	nosed o	of or Rer	eficial	v Owner	n			
1. Title of Security (Instr. 3)			2. Transa Date (Month/D	ction	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securiti	ies Acquired Of (D) (Instr	(A) or	5. Amor Securiti Benefic	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	ction(s)		(Instr. 4)	
Common Stock				11/18/	/2016		M		1,028	A	\$0 ⁽¹⁾	16,	789 ⁽²⁾	D			
Common	n Stock 11/18/			/2016		F ⁽³⁾		494	D	\$111.1	2 16,	295 ⁽²⁾	D				
Common Stock 11/18/2				/2016		S ⁽⁴⁾		3,372	D	\$109.2	6 12	2,923	D				
Common Stock													15,	656(5)	I	401(k)	
Common Stock											8	87 ⁽⁶⁾	I	LESOP			
			Т	able II -			curities Acqu Ils, warrants,						Owned				
1. Title of Derivative Conversion Date 3A. Deemed Execution Date, T						4. Transaction	on of	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities		8. Price of Derivative Security	9. Number derivative Securities	Ownership	11. Nature of Indirect Beneficial	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Restricted Stock Units	(1)	11/18/2016		M			1,028	(7)	(7)	Common Stock	1,028	\$0	4,765	D		

Explanation of Responses:

- 1. Each Restricted Stock Unit represents a right to receive one (1) share of Ashland Common Stock.
- 2. Includes 3,626 shares of unvested Restricted Stock.
- 3. Payment of tax liability by withholding securities incident to the vesting of Restricted Stock Units acquired pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3.
- 4. The transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 16, 2015.
- 5. Based on Employee Savings Plan information as of October 31, 2016, the latest date for which such information is reasonably available.
- 6. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of October 31, 2016.
- 7. Grant of Restricted Stock Units, pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant will vest in three equal annual installments beginning one year from the date of grant, provided that the Reporting Person remains in continuous employment with the Issuer.

/s/ Jennifer I. Henkel, 11/22/2016 Attorney-in-Fact Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.