| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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| 1. Name and Addre HEITMAN V | ss of Reporting Perso VILLIAM J | on* | 2. Issuer Name and Ticker or Trading Symbol <u>ASHLAND GLOBAL HOLDINGS INC</u> [ASH] | | 5. Relationship of Reporting Person(s) to Is (Check all applicable) Director 10% C X Officer (give title Other below) below) | | | | |
|--|------------------------------------|---------------------|---|------------------------|--|---------------|--|--|--|
| (Last) (First) (Middle) 50 E. RIVERCENTER BOULEVARD | | , | 3. Date of Earliest Transaction (Month/Day/Year) 11/15/2019 | | Controlle | below) r | | | |
| (Street) COVINGTON (City) | KY (State) | 41012-0391 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | vidual or Joint/Group Filing Form filed by One Repo Form filed by More thar Person | orting Person | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Stock | 11/15/2019 | | М | | 320 | A | \$78.85 | 6,623 | D | |
| Common Stock | 11/15/2019 | | F ⁽¹⁾ | | 102 | D | \$78.85 | 6,521 | D | |
| Common Stock | 11/15/2019 | | М | | 428 | A | \$78.85 | 6,949 | D | |
| Common Stock | 11/15/2019 | | F ⁽²⁾ | | 137 | D | \$78.85 | 6,812 | D | |
| Common Stock | | | | | | | | 333 ⁽³⁾ | Ι | 401(k) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | - | | | | | - | | | | | | |
|---|---|--|---|------------------------------|---|-----|-----|--|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (4) | 11/15/2019 | | М | | | 320 | (5) | (5) | Common Stock | 320 | \$0 | 1,924 | D | |
| Restricted Stock Units | (4) | 11/15/2019 | | М | | | 428 | (6) | (6) | Common Stock | 428 | \$0 | 1,496 | D | |

Explanation of Responses:

1. Payment of tax liability by withholding securities incident to the vesting of Restricted Stock Units referenced in footnote 5 below, acquired pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3.

2. Payment of tax liability by withholding securities incident to the vesting of Restricted Stock Units referenced in footnote 6 below, acquired pursuant to Ashland's incentive plan as approved by the

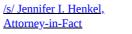
shareholders and exempt pursuant to Rule 16b-3.

3. Based on Employee Savings Plan information as of October 31, 2019, the latest date for which such information is reasonably available.

4. Each Restricted Stock Unit represents a right to receive one (1) share of Ashland Common Stock.

5. Grant of Restricted Stock Units on November 15, 2018, pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant will vest in three equal annual installments beginning one year from the date of grant, provided that the Reporting Person remains in continuous employment with the Issuer.

6. Grant of Restricted Stock Units on November 15, 2017, pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant will vest in three equal annual installments beginning one year from the date of grant, provided that the Reporting Person remains in continuous employment with the Issuer.



** Signature of Reporting Person Date

11/18/2019

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.