

Pricing Supplement No.3 Dated March 7, 2000

To Prospectus Dated March 10, 1999 and
Prospectus Supplement Dated September 3, 1999

\$300,000,000

ASHLAND INC.

MEDIUM-TERM NOTES, SERIES I

Due 9 Months or More from Date of Issue

Principal Amount: \$16,500,000

Original Issue Date: March 7, 2000
Maturity Date: March 7, 2003

Interest Rate: Floating Rate
 Initial Interest Rate: LIBOR + 60 basis points
 Base Rate: LIBOR Telerate
 Index Currency: U.S. Dollars
 Index Maturity: 3 Months
 Spread: + 60 basis points

Interest Payment Dates: Each June 7, September 7,
 December 7, and March 7,
 beginning June 7, 2000

Interest Reset Dates: Each June 7, September 7,
 December 7, and March 7,
 beginning June 7, 2000

Redemption:

Check box opposite applicable paragraph.

The Notes cannot be redeemed prior to maturity.

The Notes may be redeemed prior to maturity.

Initial Redemption Date: March 7, 2001 and thereafter
on a quarterly basis on each Interest
Payment Date

The Optional Redemption Price on and after the Initial Redemption Date
shall be 100% of the principal amount of the Notes to be redeemed.

Commission to be paid to agent: \$57,750

Use of Proceeds:

The proceeds from the sale of these Notes will be used to refund debt
related to the acquisition of the U.S. construction operations of Superfos
a/s and to pay down short-term debt.