FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Silverman Keith C</u>				AS				cker or Tr L <mark>OBAI</mark>		Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last)	,	*	(Middle)		3. 🗅	3. Date of Earliest Transaction (Month/Day/Year) 11/16/2020								X Office below	er (give title w) Sr. Vice		Other (s below) ident	specify
1005 ROUTE 202/206(Street)							t, Date	of Origin	al File	ed (Month/[Individual or Joint/Group Filing (Check Applicable Line)						
BRIDGEWATER NJ 08807													X Form filed by One Reporting Person					
(City) (State) (Zip)				-									Forn Pers	n filed by Mo on	ore tha	n One Repo	orting	
		Tab	le I - No	n-Deri	vative	Se	curitie	es Ac	quirec	l, Dis	sposed	of, or Be	eneficia	ally Own	ed			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.					d Secur Benef	icially d Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) o (D)	Price	Transa	action(s) 3 and 4)			(Instr. 4)
Common	mmon Stock		11/1	6/2020	/2020			М		383	383 A		.19	5,914		D		
Common Stock		11/10	6/2020	/2020					131	D	\$79.	.19	5,783		D			
Common Stock		11/10	6/2020				М		991	991 A		.19	6,774		D			
Common Stock		11/16/2020					F ⁽¹⁾		340	D	\$79.	.19	5,434		D			
Common Stock		11/1	11/16/2020				М		394	A	\$79.	.19	6,828		D			
Common	Stock			11/10	6/2020				F ⁽¹⁾		135	D	\$79.	.19	9 6,693		D	
Common	Stock														1,259		I	401(k)
		Т	able II -									f, or Ber ible sec		ly Owned	t			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Executio if any (Month/E	ned n Date,	4. Transaction Code (Instr 8)		5. Number on of		6. Date Exercis. Expiration Date (Month/Day/Yea		sable and	7. Title an Amount of Securities Underlyin Derivative (Instr. 3 a	d of s g e Security	8. Price o Derivative Security (Instr. 5)		e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares					
Restricted Stock Units	(2)	11/16/2020			М			383	(3)		(3)	Common Stock	383	\$0	3,304	4	D	
Restricted Stock Units	(2)	11/16/2020			М			991	(3)		(3)	Common Stock	991	\$0	2,313	3	D	
Restricted Stock Units	(2)	11/16/2020			M			394	(4)		(4)	Common Stock	394	\$0	1,919	9	D	

Explanation of Responses:

- 1. Payment of tax liability by withholding securities incident to the vesting of Restricted Stock Units referenced in footnote 8 below, acquired pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3.
- 2. Each Restricted Stock Unit (RSU) represents a right to receive one (1) share of Ashland Common Stock.
- 3. Grant of Restricted Stock Units on November 15, 2017, pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant vest in three equal installments beginning one year from the date of grant, provided that the Reporting Person remains in continuous employment with the issuer
- 4. Grant of Restricted Stock Units on November 15, 2018, pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant vest in three equal installments beginning one year from the date of grant, provided that the Reporting Person remains in continuous employment with the issuer.

Peter J. Ganz, Attorney in Fact 11/18/2020

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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