

March 23, 2010

Ashland Inc. to host analyst day June 3 in New York City

COVINGTON, Ky. – Ashland Inc. (NYSE: ASH) today announced it will hold an analyst day Thursday, June 3, 2010, in New York City. James J. O'Brien, chairman and chief executive officer, along with other members of the company's management team, will provide updates on key business strategies and growth initiatives.

Further event details will be posted on Ashland's investor website at http://investor.ashland.com closer to the date.

An audio webcast of the conference will be available live and can be accessed, along with supporting materials, through the Ashland website. A replay will be available within 24 hours of the live event and will be archived, along with supporting materials, on Ashland's website for 12 months. Copies of the presentations may also be requested by sending an e-mail to investor_relations@ashland.com or by calling 859-815-4454.

Ashland Inc. (NYSE: ASH) provides specialty chemical products, services and solutions for many of the world's most essential industries. Serving customers in more than 100 countries, it operates through five commercial units: Ashland Aqualon Functional Ingredients, Ashland Hercules Water Technologies, Ashland Performance Materials, Ashland Consumer Markets (Valvoline) and Ashland Distribution. To learn more about Ashland, visit www.ashland.com.