UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

()*

•
ASHLAND INC
(NAME OF ISSUER)
СОМ
(TITLE OF CLASS OF SECURITIES)
044204105
(CUSIP NUMBER)
December 31, 2000
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

X Rule 13d-1(b) Rule 13d-1(c) Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be 'filed' for the purpose of Section 18 of the Securities Exchange Act of 1934 ('Act') or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(CONTINUED ON FOLLOWING PAGE(S))

CUSIP NO. 044204105

13G

Page 2 of 13 Pages

8.8%

NAME OF REPORTING PERSON

 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

AXA Assurances I.A.R.D. Mutuelle

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * (A) [X] (B) []

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION France

5.	SOLE VOTING POWER	3,726,320
6.	SHARED VOTING POWER	205,539
7.	SOLE DISPOSITIVE POWER	4,987,580
8.	SHARED DISPOSITIVE POWER	1,156,300
	6. 7.	 SOLE VOTING POWER SHARED VOTING POWER SOLE DISPOSITIVE POWER SHARED DISPOSITIVE POWER

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH

REPORTING PERSON 6,143,880

(Not to be construed as an admission of beneficial ownership)

- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12. TYPE OF REPORTING PERSON * IC

1. NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

AXA Assurances Vie Mutuelle

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * (A) [X] (B) []

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF France

NUMBER OF SHARES 5. SOLE VOTING POWER 3,726,320
BENEFICIALLY
OWNED AS OF 6. SHARED VOTING POWER 205,539

December 31, 2000
BY EACH 7. SOLE DISPOSITIVE POWER 4,987,580
REPORTING
PERSON WITH: 8. SHARED DISPOSITIVE POWER 1,156,300

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH

REPORTING PERSON 6,143,880

(Not to be construed as an admission of beneficial ownership)

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 8.8%

12. TYPE OF REPORTING PERSON * IC

1. NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

AXA Conseil Vie Assurance Mutuelle

(A) [X] (B) [] 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP *

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION France

NUMBER OF SHARES	5.	SOLE VOTING POWER	3,726,320
BENEFICIALLY			
OWNED AS OF	6.	SHARED VOTING POWER	205,539
December 31, 2000	7	COLE DISPOSITIVE DOVED	4 007 500
BY EACH REPORTING	7.	SOLE DISPOSITIVE POWER	4,987,580
PERSON WITH:	Ω	SHARED DISPOSITIVE POWER	1,156,300
FERSON WITH.	ο.	SHARED DISPOSITIVE FOWER	1,130,300

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH

REPORTING PERSON 6,143,880

(Not to be construed as an admission of beneficial ownership)

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 8.8%

12. TYPE OF REPORTING PERSON * IC

1. NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

AXA Courtage Assurance Mutuelle

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * (A) [X] (B) []

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION France

NUMBER OF SHARES 5. SOLE VOTING POWER 3,726,320
BENEFICIALLY
OWNED AS OF 6. SHARED VOTING POWER 205,539

December 31, 2000
BY EACH 7. SOLE DISPOSITIVE POWER 4,987,580
REPORTING
PERSON WITH: 8. SHARED DISPOSITIVE POWER 1,156,300

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH

REPORTING PERSON 6,143,880

(Not to be construed as an admission of beneficial ownership)

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 8.8%

12. TYPE OF REPORTING PERSON * IC

1. NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

AXA

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * (A) [X] (B) []

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION France

NUMBER OF SHARES 5. SOLE VOTING POWER 3,726,320
BENEFICIALLY
OWNED AS OF 6. SHARED VOTING POWER 205,539
December 31, 2000
BY EACH 7. SOLE DISPOSITIVE POWER 4,987,580
REPORTING
PERSON WITH: 8. SHARED DISPOSITIVE POWER 1,156,300

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

PORTING PERSON 6,143,880

(Not to be construed as an admission of beneficial ownership)

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 8.8%

12. TYPE OF REPORTING PERSON * *

13G

1. NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

AXA FINANCIAL, INC.

13-3623351

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * (A) [] (B) []

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION State of Delaware

NUMBER OF SHARES BENEFICIALLY OWNED AS OF SOLE VOTING POWER

2,992,020

6. SHARED VOTING POWER

205,539

December 31, 2000

BY EACH REPORTING 7. SOLE DISPOSITIVE POWER

4,965,680

PERSON WITH: 8. SHARED DISPOSITIVE POWER

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,965,680

(Not to be construed as an admission of beneficial ownership)

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 7.1%

12. TYPE OF REPORTING PERSON * HC

Item 1(a) Name of Issuer: ASHLAND INC

Item 1(b) Address of Issuer's Principal Executive Offices: 50 E Rivercenter Blvd Covington, KY 41012

Item 2(a) and (b)

Name of Person Filing and Address of Principal Business Office:

AXA Conseil Vie Assurance Mutuelle, AXA Assurances I.A.R.D Mutuelle, and AXA Assurances Vie Mutuelle 370, rue Saint Honore 75001 Paris, France

AXA Courtage Assurance Mutuelle 26, rue Louis le Grand 75002 Paris, France

as a group (collectively, the 'Mutuelles AXA').

AXA

25, avenue Matignon 75008 Paris, France

AXA Financial, Inc. 1290 Avenue of the Americas New York, New York 10104

(Please contact Patrick Meehan at (212) 314-5644 with any questions.)

Item 2(d) Title of Class of Securities: COM

Item 2(e) CUSIP Number: 044204105

Item 3. Type of Reporting Person: AXA Financial, Inc. as a parent holding company, in accordance with 240.13d-1 (b)(ii)(G).

The Mutuelles AXA, as a group, acting as a parent holding company.

AXA as a parent holding company.

Item 4. Ownership as of December 31, 2000:
(a) Amount Beneficially Owned:

6,143,880 shares of common stock beneficially owned including:

No. of Shares The Mutuelles AXA, as a group 0 AXA Θ AXA Entity or Entities: AXA Colonia Konzern AG (Germany) 21,900 AXA Rosenberg (U.S.) 1,156,300 Common Stock acquired solely for investment purposes. AXA Financial, Inc. 0 Subsidiaries: Alliance Capital Management L.P. acquired solely for investment purposes on behalf of client discretionary investment advisory accounts:

Common Stock 4,964,8
-----The Equitable Life Assurance Society of the United States

acquired solely for investment purposes.

Common Stock 800

Total 6,143,880 ========

Each of the Mutuelles AXA, as a group, and AXA expressly declares that the filing of this Schedule 13G shall not be construed as an admission that it is, for purposes of Section 13(d) of the Exchange Act, the beneficial owner of any securities covered by this Schedule 13G.

Each of the above subsidiaries of AXA Financial, Inc. operates under independent management and makes independent decisions.

(b) Percent of Class:

8.8%

4,964,880

800

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ITEM 4. Ownership as of 12/31/2000(CONT.) Page 11 of 13 Pages (c) Deemed Voting Power and Disposition Power:

	(i) Deemed to have Sole Power to Vote or to Direct the Vote	Shared Power to Vote or to Direct the Vote	(iii) Deemed to have Sole Power to Dispose or to Direct the Disposition	to Dispose or to Direct the Disposition
The Mutuelles AXA, as a group AXA	0 0	0 0	0 0	0 0
AXA Entity or Entities:				
AXA Colonia Konzern AG (Germany) AXA Rosenberg (U.S.)	21,900 712,400	0 0	21,900 0	0 1,156,300
AXA Financial, Inc.	0	Θ	0	0
Subsidiaries:	2,991,220	205,539	4,964,880	0
The Equitable Life Assurance Society of the United States	800	0	800	0
TOTAL =	3,726,320	205,539	4,987,580	1,156,300 =======

Each of the above subsidiaries of the AXA Financial, Inc. operates under independent management and makes independent voting and investment decisions.

- Item 5. Ownership of Five Percent or Less of a Class:

 If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.
- ()
 Item 6. Ownership of More than Five Percent on behalf of Another Person. N/A
- Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reporting on by the Parent Holding Company:

This Schedule 13G is being filed by AXA Financial, Inc.; AXA, which beneficially owns a majority interest in AXA Financial, Inc.; and the Mutuelles AXA, which as a group control AXA:

- (X) in the Mutuelles AXAs' capacity, as a group, acting as a parent holding company with respect to the holdings of the following AXA entity or entities;
- (X) in AXA's capacity as a parent holding company with respect to the holdings of the following AXA entity or entities: AXA Colonia Konzern AG (Germany) AXA Rosenberg (U.S.)
- (X) in AXA Financial, Inc.'s capacity as a parent holding company with respect to the holdings of its following subsidiaries:
- (X) Alliance Capital Management L.P. (13-3434400), an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.
- (X) The Equitable Life Assurance Society of the United States (13-5570651), an insurance company and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.

Item 8. Identification and Classification of Members of the Group. N/A

Item 9. Notice of Dissolution of Group: N/A

Item 10. Certification:

By signing below I certify that to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2001 AXA FINANCIAL, INC.*

/s/ Alvin H. Fenichel

Alvin H. Fenichel Senior Vice President and Controller

*Pursuant to the Joint Filing Agreement with respect to Schedule 13G attached hereto as Exhibit I, among AXA Financial, Inc., AXA Conseil Vie Assurance Mutuelle, AXA Assurances I.A.R.D Mutuelle, AXA Assurances Vie Mutuelle, AXA Courtage Assurance Mutuelle, and AXA, this statement Schedule 13G is filed on behalf of each of them.

JOINT FILING AGREEMENT

Each of the undersigned hereby agrees that the Schedule 13G filed herewith is filed jointly, pursuant to 13d-1(f)(1) of the Securities Exchange Act of 1934, as amended on behalf of each of them.

Dated: February 12, 2001

AXA Financial, Inc.

BY: /s/ Alvin H. Fenichel

Alvin H. Fenichel Senior Vice President and Controller

AXA Assurances I.A.R.D. Mutuelle; AXA Assurances Vie Mutuelle; AXA Conseil Vie Assurance Mutuelle; AXA Courtage Assurance Mutuelle, as a group, and AXA

Signed on behalf of each of the above entities

BY: /s/ Alvin H. Fenichel

Alvin H. Fenichel

Attorney-in-Fact (Executed pursuant to Powers of Attorney)