

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MUSA OSAMA M</u> (Last) (First) (Middle) 1005 ROUTE 202/206 (Street) BRIDGEWATER NJ 08807 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/16/2018	3. Issuer Name and Ticker or Trading Symbol <u>ASHLAND GLOBAL HOLDINGS INC [ASH]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Sr. Vice President	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	354	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Appreciation Right	11/14/2013	12/14/2022	Common Stock	2,000	37.37 ⁽¹⁾	D	
Stock Appreciation Right	11/13/2014	12/13/2023	Common Stock	2,825	47.63 ⁽¹⁾	D	
Stock Appreciation Right	11/12/2015	12/12/2024	Common Stock	2,730	59.95 ⁽¹⁾	D	
Stock Appreciation Right	11/18/2016	12/18/2025	Common Stock	6,968	59.41 ⁽¹⁾	D	
Stock Appreciation Right	11/16/2017	12/16/2026	Common Stock	9,793	57.96 ⁽¹⁾	D	
Stock Appreciation Right	11/15/2018	12/15/2027	Common Stock	8,650	67.16 ⁽¹⁾	D	
Restricted Stock Units	(2)	(2)	Common Stock	468	(3)	D	
Restricted Stock Units	(4)	(4)	Common Stock	879	(3)	D	
Restricted Stock Units	(5)	(5)	Common Stock	851	(3)	D	
Restricted Stock Units	(6)	(6)	Common Stock	1,080	(3)	D	
Restricted Stock Units	(7)	(7)	Common Stock	1,096	(3)	D	
Restricted Stock Units	(8)	(8)	Common Stock	6,464	(3)	D	

Explanation of Responses:

- Stock Appreciation Right granted pursuant to Ashland's incentive plan which vests in three annual installments: 50% after the first year, the next 25% the second year and the remaining 25% the third year.
- 468 Restricted Stock Units (inclusive of additional shares from dividends) remaining from an initial grant on 11/18/15 of 1,318 Restricted Stock Units, pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant vest in three equal annual installments beginning one year from the date of grant, provided that the Reporting Person remains in continuous employment with the Issuer.
- Each Restricted Stock Unit represents a right to receive one (1) share of Ashland Common Stock.
- One third of the Reporting Persons 2016-2018 performance units converted to time-based stock-settled Restricted Stock Units at target and vests three years from the original grant date of 11/18/2015.
- Two thirds of the Reporting Persons 2016-2018 performance units converted to time-based stock-settled Restricted Stock Units based on performance of the 2016-2018 LTIP Plan and vests three years from the original grant date of 11/18/2015.
- 1,080 Restricted Stock Units (inclusive of additional shares from dividends) remaining from an initial grant on 11/15/17 of 1,600 Restricted Stock Units pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant have a vesting schedule of three equal annual installments beginning 1 year from the date of grant, provided that the Reporting Person remains in continuous employment with the Issuer.
- 1,096 Restricted Stock Units (inclusive of additional shares from dividends) remaining from an initial grant on 11/16/16 of 1,600 Restricted Stock Units pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant have a vesting schedule of three equal annual installments beginning 1 year from the date of grant, provided that the Reporting Person remains in continuous employment with the Issuer.
- 6,464 Restricted Stock Units (inclusive of additional shares from dividends) remaining from an initial grant on 6/13/16 of 9,417 Restricted Stock Units pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant will be cash settled and have a vesting schedule of one-third on the second year after grant date and the remaining two-thirds on the third year after grant date.

/s/ Jennifer I. Henkel,
Attorney-in-Fact

11/20/2018

** Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned hereby appoints each of Peter J. Ganz, Michael S. Roe and Jennifer I. Henkel, signing singly, his or her true and lawful attorney-in-fact to:

(1) apply for and obtain on behalf of the undersigned the necessary access codes to file Forms 3, 4, 5 and 144, pursuant to Section 16(a) of the Securities Exchange Act of 1934 and Rule 144 of the Securities Act of 1933, respectively, electronically via the EDGAR system pursuant to Regulation S-T and the rules thereunder, and

(2) act in a filing agent capacity to perform any and all acts for and on behalf of the undersigned which may be necessary to complete the filing of any such Form 3, 4, 5 and 144 with the U.S. Securities and Exchange Commission and any other authority in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder.

The undersigned hereby grants to each attorney-in-fact the full power and authority, for me and on my behalf, to perform all acts necessary and proper to be done in the exercise of the rights and powers hereby granted.

The undersigned acknowledges that the foregoing individuals are acting under this Power of Attorney at the request of the undersigned, and are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 or Rule 144 of the Securities Act of 1933.

Each attorney-in-fact shall be authorized to act under this Power of Attorney only so long as such attorney-in-fact is an employee of Ashland Global Holdings Inc., or until such time as this Power of Attorney has been revoked, annulled or set aside.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney as of this 15th day of November, 2018.

/s/ Osama M Musa
Osama M. Musa