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Ashland to increase pressure-sensitive adhesives prices for EMEA

BARCELONA, Spain – Ashland Performance Materials, a commercial unit of Ashland Inc. (NYSE: ASH), is increasing the price of Aroset™ pressure-sensitive adhesives sold in Europe, the Middle East and Africa (EMEA), by 10 percent effective Sept. 1, or at the earliest possible time depending on individual customer contracts.

The price increase is primarily driven by the ongoing rise in the cost and increased supply constraints for acrylate monomers and other key raw materials used to manufacture pressure-sensitive adhesives. Supplier allocations and, in some cases, force majeure, have continued to pressure cost and availability of these materials across the market. Responding to changing market conditions allows Ashland to continue to provide innovative products and industry-leading support that add value for customers.

Ashland Performance Materials is the global leader in unsaturated polyester resins and epoxy vinyl ester resins. In addition, it provides customers with leading technologies in gelcoats, pressure-sensitive and structural adhesives, coatings and metal casting consumables and design services.

Ashland Inc. (NYSE: ASH) provides specialty chemical products, services and solutions for many of the world's most essential industries. Serving customers in more than 100 countries, it operates through five commercial units: Ashland Aqualon Functional Ingredients, Ashland Hercules Water Technologies, Ashland Performance Materials, Ashland Consumer Markets (Valvoline) and Ashland Distribution. To learn more about Ashland, visit www.ashland.com.

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