## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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3235-0287

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| 0 | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. <i>See</i><br>Instruction 1(b). |
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FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>WANG XIAOLAN             |                  | Person*  | 2. Issuer Name and Ticker or Trading Symbol <u>ASHLAND GLOBAL HOLDINGS INC</u> [ ASH ] |                   | ationship of Reporting Perso<br>< all applicable)<br>Director<br>Officer (give title<br>below) | n(s) to Issuer<br>10% Owner<br>Other (specify<br>below) |  |  |
|--|------------------|----------|--|-------------------|--|---|--|--|
| (Last)<br>8145 BLAZER D  | (First)<br>DRIVE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/03/2022                         |                   | Sr VP & Gen Mgr, Pe  | ,   |  |  |
| (Street)   |                  |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               | 6. Indiv<br>Line) | vidual or Joint/Group Filing (   | Check Applicable  |  |  |
| WILMINGTON   | DE               | 19808    |  | X                 | Form filed by One Repor  | ting Person   |  |  |
| (City)   | (State)          | (Zip)    | —  |                   | Form filed by More than<br>Person  | One Reporting   |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                  |          |  |                   |  |   |  |  |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|--|---------------|---------|---|---|---|
|                                 |  |   | Code                        | v | Amount   | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |
| Common Stock                    | 02/03/2022                                 |   | М                           |   | 269.391  | Α             | (1)     | 269.391   | D   |   |
| Common Stock                    | 02/03/2022                                 |   | D                           |   | 269.391  | D             | \$96.03 | 0   | D   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | Deri<br>Sec<br>Acq<br>or D<br>of ([ | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr.<br>3, 4 and 5) |                     | nd 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|-------------------------------------|--|---------------------|--|-----------------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)                                 | (D)  | Date<br>Exercisable | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of Shares                 |  | (Instr. 4)   |  |  |
| Restricted<br>Stock<br>Equivalents                  | (1)   | 02/03/2022                                 |   | М                            |   |                                     | 269.391  | (2)                 | (2)  | Common<br>Stock | 269.391   | (1)  | 269.388  | D  |  |

Explanation of Responses:

1. Each Restricted Stock Equivalent represents a right to receive one (1) share of Ashland Common Stock. The reporting person settled all of her Restricted Stock Equivalents for cash.

2. Grant of Restricted Stock Equivalents on February 3, 2020, pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant vest in three equal annual installments beginning one year from the date of grant, provided that the Reporting Person remains in continuous employment with the Issuer.

| <u>/s/ Babatunde Awodiran,</u> |  |
|--------------------------------|--|
| Attorney-in-Fact               |  |

\*\* Signature of Reporting Person Date

02/04/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.