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Ashland Water Technologies announces global price increase

WILMINGTON, Del. - Ashland Water Technologies (AWT), a commercial unit of Ashland Inc. (NYSE: ASH), today announced a global price increase effective immediately, or as contracts allow, by 5 to 12 percent varying by country and product. Both business units, Pulp & Paper and Industrial Water Treatment will implement these increases on most products within its portfolio around the world.

"Inflationary pressures associated with energy, transportation and labor, combined with cost escalation in regulatory compliance and raw materials make these increases necessary. We will continue to work in partnership with our customers to help mitigate these increases," said John Schumann, vice president, Industrial Water. "This action is necessary to continue to provide industry-leading product support and value to our customers," said Charles Robinson, vice president, Pulp & Paper.

Ashland Water Technologies is a leading specialty chemical supplier of process, utility and functional chemistries globally. It offers innovative chemical and equipment technologies designed to help customers improve operational efficiencies, enhance product quality, protect plant assets and minimize environmental impact.

In more than 100 countries, the people of Ashland Inc. (NYSE: ASH) provide the specialty chemicals, technologies and insights to help customers create new and improved products for today and sustainable solutions for tomorrow. Our chemistry is at work every day in a wide variety of markets and applications, including architectural coatings, automotive, construction, energy, food and beverage, personal care, pharmaceutical, pulp and paper, and water treatment. Visit ashland.com to see the innovations we offer through our four commercial units - Ashland Specialty Ingredients, Ashland Water Technologies, Ashland Performance Materials and Ashland Consumer Markets.

FOR FURTHER INFORMATION:

Media Relations Catherine Abernathy +1 (904) 256-0333 cmabernathy@ashland.com