UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Thomas, Richard P. Ashland Inc. P.O. Box 391 50 E. RiverCenter Boulevard Covington, KY 41012-0391 Issuer Name and Ticker or Trading Symbol Ashland Inc. ASH 3. IRS or Social Security Number of Reporting Person (Voluntary) Statement for Month/Year April 30, 2000 If Amendment, Date of Original (Month/Year) Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) Vice Président:Secretary 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 13. |4.Securities Acquired (A) 5.Amount of |6.Dir |7.Nature of Indirect Transaction or Disposed of (D) Securities ect Beneficial Ownership Beneficially (D)or Owned at Indir | End of Month Date |Code|V| Amount | D | Price |ect(I)| Common Stock 14-26-01S 1 1604 ID |\$33.813 1966 ΙD 10 14-10-01A IVI51 lΑ 1\$32.047 Common Stock 15,746 (1) lΙ 10 1 1 Common Stock 1 1 Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned 1. Title of Derivative |2.Con-|3. |5.Number of De |6.Date Exer|7.Title and Amount |8.Price|9.Number |10.|11.Nature of 14. Security |version |Transaction | rivative Secu |cisable and| of Underlying |of Deri|of Deriva |Dir|Indirect lor Exer rities Acqui |Expiration | Securities |vative |tive |ect|Beneficial Securities lcise red(A) or Dis |Date(Month/| l Secu |(D)|Ownership IPrice of posed of(D) |Day/Year) |rity lBenefi lor |Deriva-|Date |Expir| |ficiallv Indl Title and Number A/IExer-lation 10wned at Itive lire LSecu-D |cisa-|Date | of Shares IFnd of Lct | |Date |Code|V| Amount |ble | **I**Month Iritv |(I)| Option (3) 135.875 19-15-110-15|Common Stock|1.000 ΙD 11,000 97 |-04 | |9-21-|10-21|Common Stock|1,000 |D Option (3) 133.875 11,000 -05 133.875 |9-21-|10-21|Common Stock|1,000 ΙD |98 |-05 | |9-19-|10-19|Common Stock|2,000 |D Option (3) |39.00 97 | -06 | |9-19-|10-19|Common Stock|1,000 |D 139.00 |98 |-06 | 139.00 19-19-110-19|Common Stock|1,000 11,000 ΙD |99 |-06 |9-18-|10-18|Common Stock|2,500 Option (4) ΙD 153.375 12,500 |98 |-07 | ΙD 19-18-110-18 | Common Stock | 1.250 153.375 11.250 |99 |-07 | |9-18-|10-18|Common Stock|1,250 |D 153.375 00 |-07

|9-17-|10-17|Common Stock|4,000

|9-17-|10-17|Common Stock|2,000

|9-17-|10-17|Common Stock|2,000

j00 j-08

|01 |-08

ΙD

|D

ΙD

2,000

Option (4)

|48.00

148.00

Option (4)	36.625 					9-16- 00	- 10-16 -09	Common	Stock	10,000 		10,000 	D 		
	36.625 					9-16- 01	- 10-16 -09	Common	Stock	10,000 		10,000 	D 		
	36.625 					9-16- 02	- 10-16 -09	Common	Stock	10,000 		10,000 	D 		
	36.625 					9-16- 03	- 10-16 -09	Common	Stock	10,000 		10,000 	D 		
Common Stock Units (5)	1-for-1	I	J	316	A	1	1	Common	Stock	316	I	751	D	I	1
		I						I		l		I	1		

Explanation of Responses:

- 1. Shares of Ashland Common Stock accrued under Ashland's Leveraged Employee
- Stock Ownership Plan as of
- 4-30-00. The Report reflects the allocation of Ashland Common Stock resulting from the sale of Arch Coal, Inc.
- Common Stock by the Trustee. The Arch Coal Common Stock was acquired by the Trustee in a taxable spinoff by
- Ashland of Arch Coal Common Stock to Ashland's
- shareholders.
- 2. Based on Employee Savings Plan information as of 5-1-00 and includes transactions on or after 11-15-99.
- 3. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993
- Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- 4. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997
- Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- 5. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 4-28-00 and
- includes transactions on or after 10-29-99, payable in cash or stock upon
- termination of service and exempt under Rule 16b-3(d). The price of the Common Stock Units on applicable valuation dates has varied from \$29.313

\$35.00 SIGNATURE OF REPORTING PERSON Richard P. Thomas DATE May 9, 2000